

City of Oregon City

Report

of the

Municipal Activities

For the Year

1929



UNDER COMMISSION-MANAGER. GOVERNMENT  
OREGON CITY, OREGON

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CITY OF OREGON CITY  
OREGON

O. A. PACE,  
*Mayor*

C. H. CAUFIELD,  
*Commissioner*

L. O. HARDING,  
*Commissioner*

J. L. FRANZEN,  
*General Manager*

H. WESTPHAL ..... *City Recorder*  
CONDA J. HAM ..... *Auditor*  
CHRISTIAN SCHUEBEL ..... *City Attorney*  
GEO. SWAFFORD ..... *City Treasurer*  
J. R. STAFFORD ..... *City Engineer*  
I. A. WARREN ..... *Chief of Police*  
WM. PRIEBE ..... *Chief of Fire Dept.*  
F. McCausland ..... *Water Superintendent*  
BERTHA ADAMS ..... *Librarian*  
DR. WALTER H. MILLER ..... *Health Officer*  
W. BRANDT ..... *Cemetery*

CITY OF OREGON CITY  
OREGON

February 1, 1930

To the Honorable City Commission  
Oregon City, Oregon

Gentlemen:

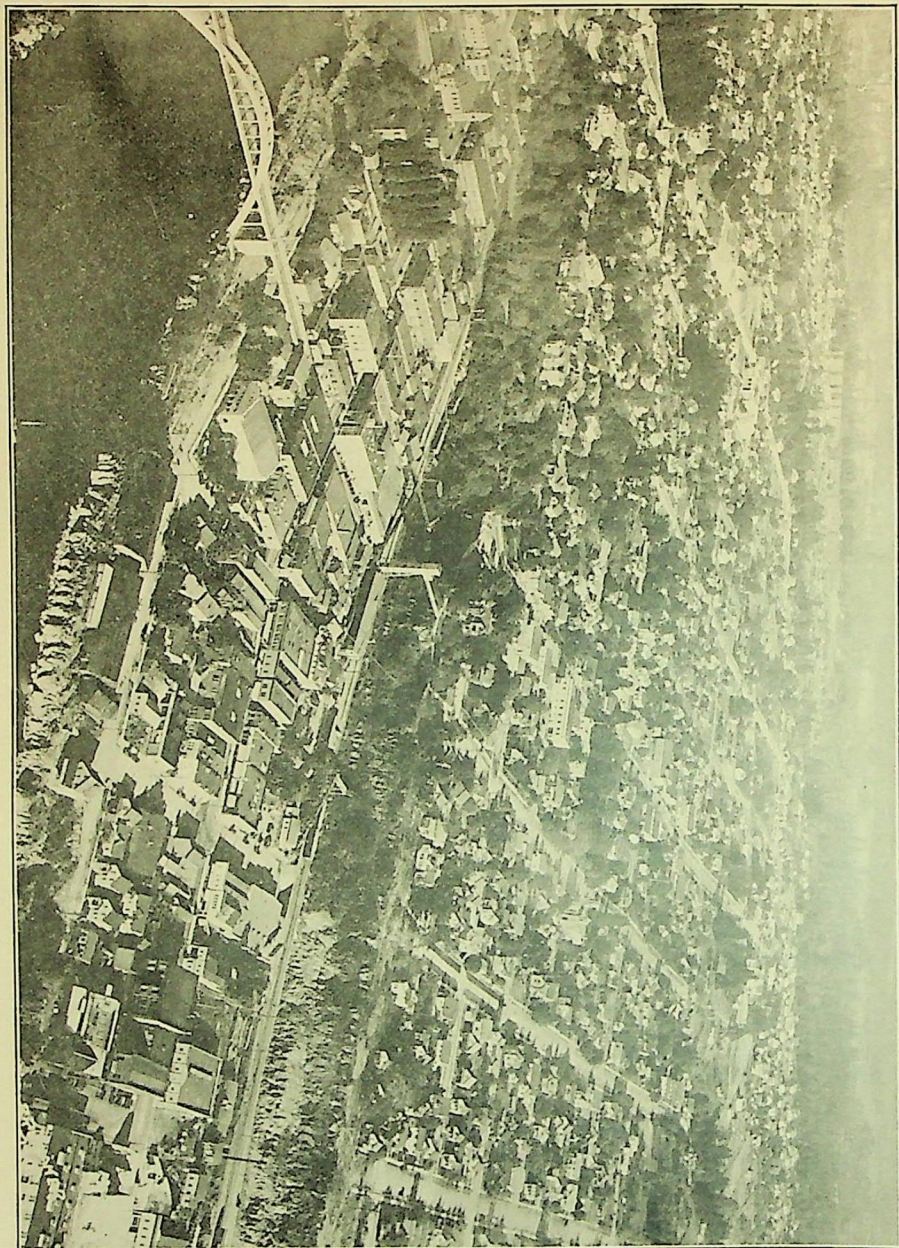
I have the honor of submitting to you a report of the Municipal Activities for the fiscal year ending December 31, 1929. This constitutes the fifth annual report under the Commission Manager form of government.

In order that comparisons may be made one year with another, particularly where the report deals with finances, the report has been compiled so that comparisons may be made for the past five year's operations.

I believe all who are interested will find interesting facts from the comparative data shown in the report that will clearly set out the various activities of the City during the past year.

Respectfully yours,

J. L. FRANZEN,  
*General Manager.*



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## GENERAL

With this year the City of Oregon City completes its fifth year under the Commission-Manager form of government. In order that the citizens be kept fully informed regarding the operations of their city government, the city commission have authorized the publication and distribution of the City Manager's report covering the Municipal activities for the year 1929.

Forty-three meetings of the commission were held, twelve of which were regular monthly meetings, and thirty-one special meetings. The special meetings were necessary to properly carry out the proceedings for the various municipal improvements.

Before proceeding to the detailed description of the activities of the various departments it would be well, first to consider the financial condition of the city as at the end of the year. May we first consider the city's obligations.

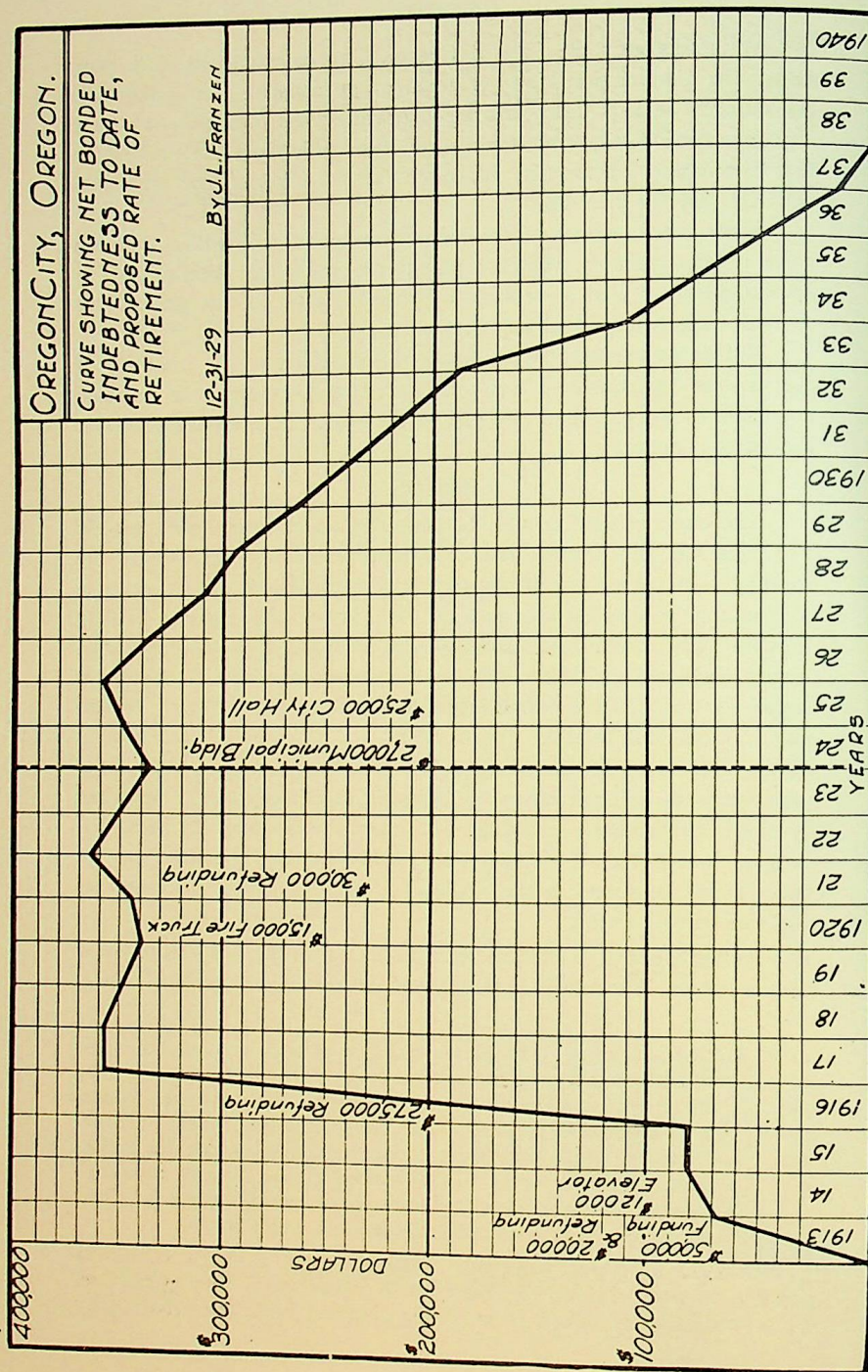
## BONDS

The city's obligations may be classified under three heads, namely (1) General, (2) Water, and (3) Improvement Bonds. Under the heading General are the bonds that have been issued for the purpose of funding, refunding, purchase of Fire Truck, construction of City Elevator, and Buildings. These bonds are retired by tax levy only. Under the heading Water, are bonds issued to construct the water supply system, and are retired from the revenues of the Water Department. Under the heading Improvement, are bonds issued by authority of the Bancroft Act, for the purpose of paying for street and sewer improvements, and are retired by assessment on the property benefited by the improvement. On page 58 under the heading "Schedule of Bonded Indebtedness" will be found a list of the city's obligations. On page 8 will be found a curve showing the net bonded indebtedness and rate of retirement.

As the General bonds are retired only by taxation, let us consider them further. These bonds were issued under three methods of retirement.

First Method: Twenty year bonds with no provision made for their retirement other than to issue more refunding bonds as they come due. During the years 1913 and 1914, the city council issued \$50,000 funding, \$20,000 Refunding, and \$12,000 Elevator Bonds that come under the above heading for retirement. (Please refer to curve showing net bonded indebtedness to date and proposed rate of retirement. Page 8.) Also see Schedule of Bonded Indebtedness. Page 58.)

In 1925 a sinking fund was created to raise as large a fund as possible to assist in retiring these three issues when they come due. This fund is being raised from money obtained from interest on daily



bank balances, premiums from the sale of bonds, savings from budgets, etc. The table given below indicates the growth of this fund:

	12-31-29	12-31-28	12-31-27	12-31-26	12-31-25
Cash .....	\$ 735.31	\$ 1,059.04	\$ 8,190.82	\$ 2,106.01	\$ 682.75
Investments ..	28,516.80	25,254.67	15,754.67	15,265.38	10,744.48
Interest Due ..	17.71	887.75	216.43	247.77	165.70
<b>Total .....</b>	<b>\$29,269.82</b>	<b>\$27,201.46</b>	<b>\$24,161.92</b>	<b>\$17,619.16</b>	<b>\$11,592.93</b>

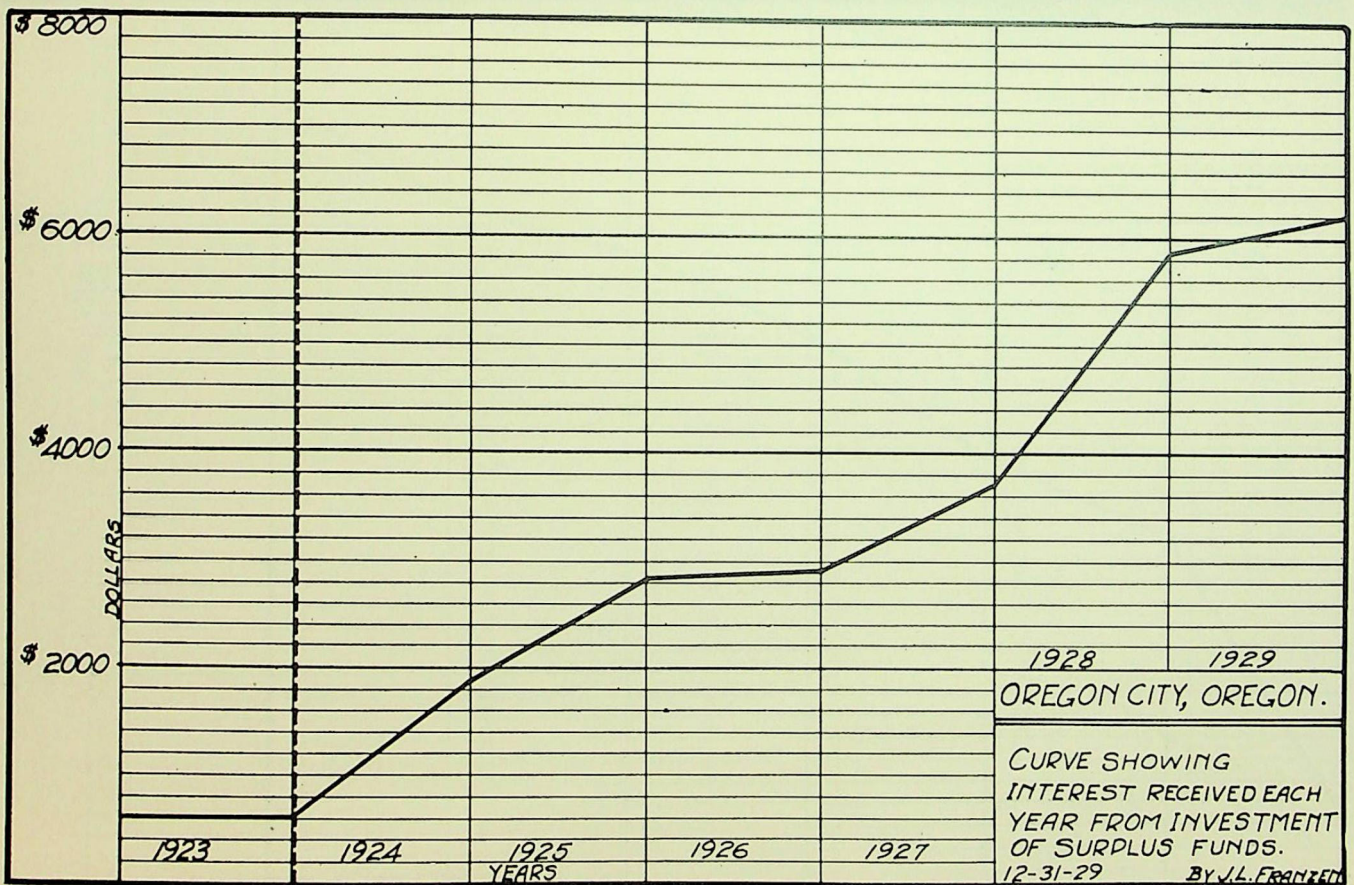
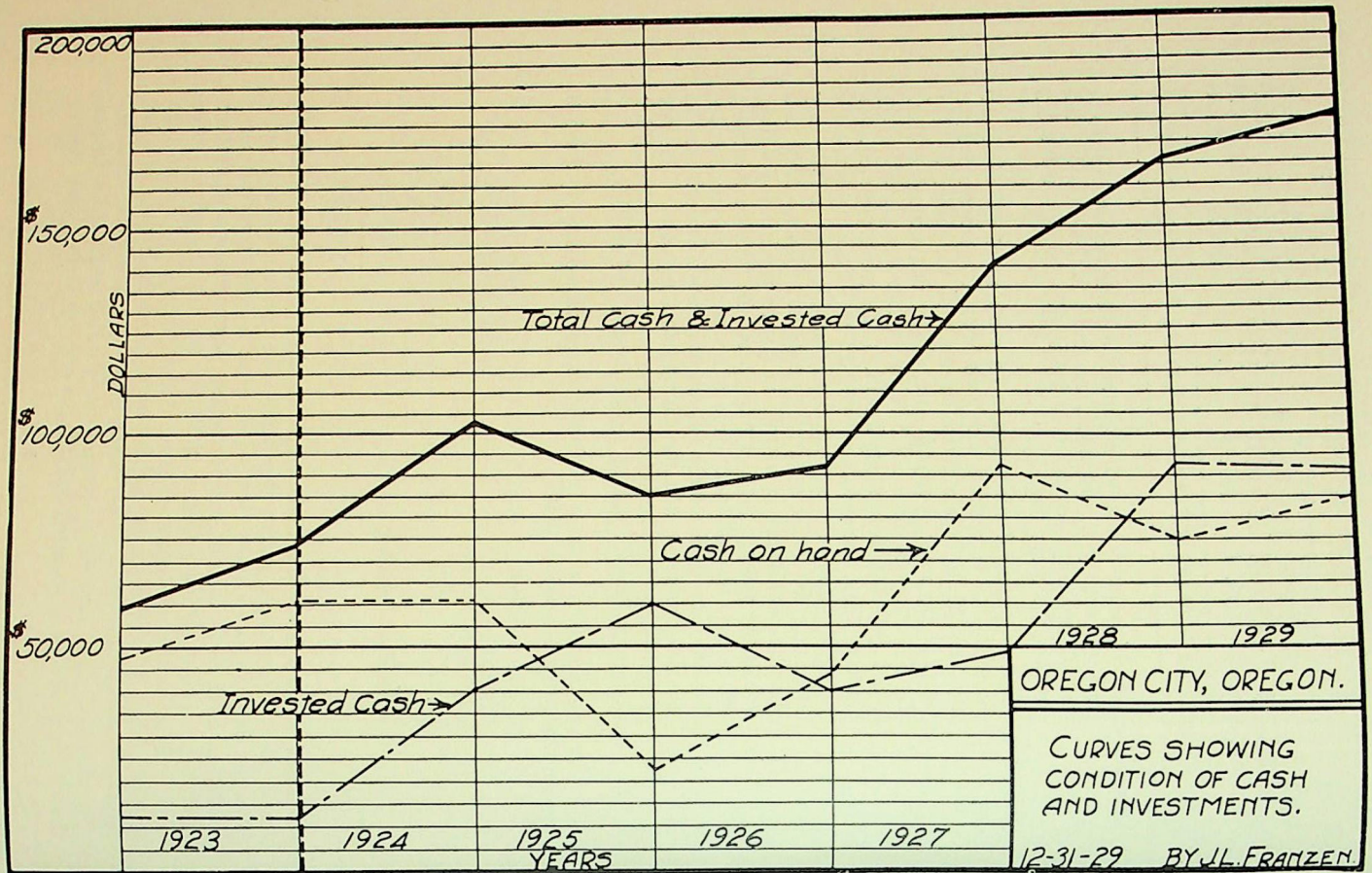
Second Method: Serial Bonds, where certain definite amounts are to be paid off each year, no more, no less. In 1916, under this method the City Council issued \$275,000 serial refunding bonds. (See curve page 8).

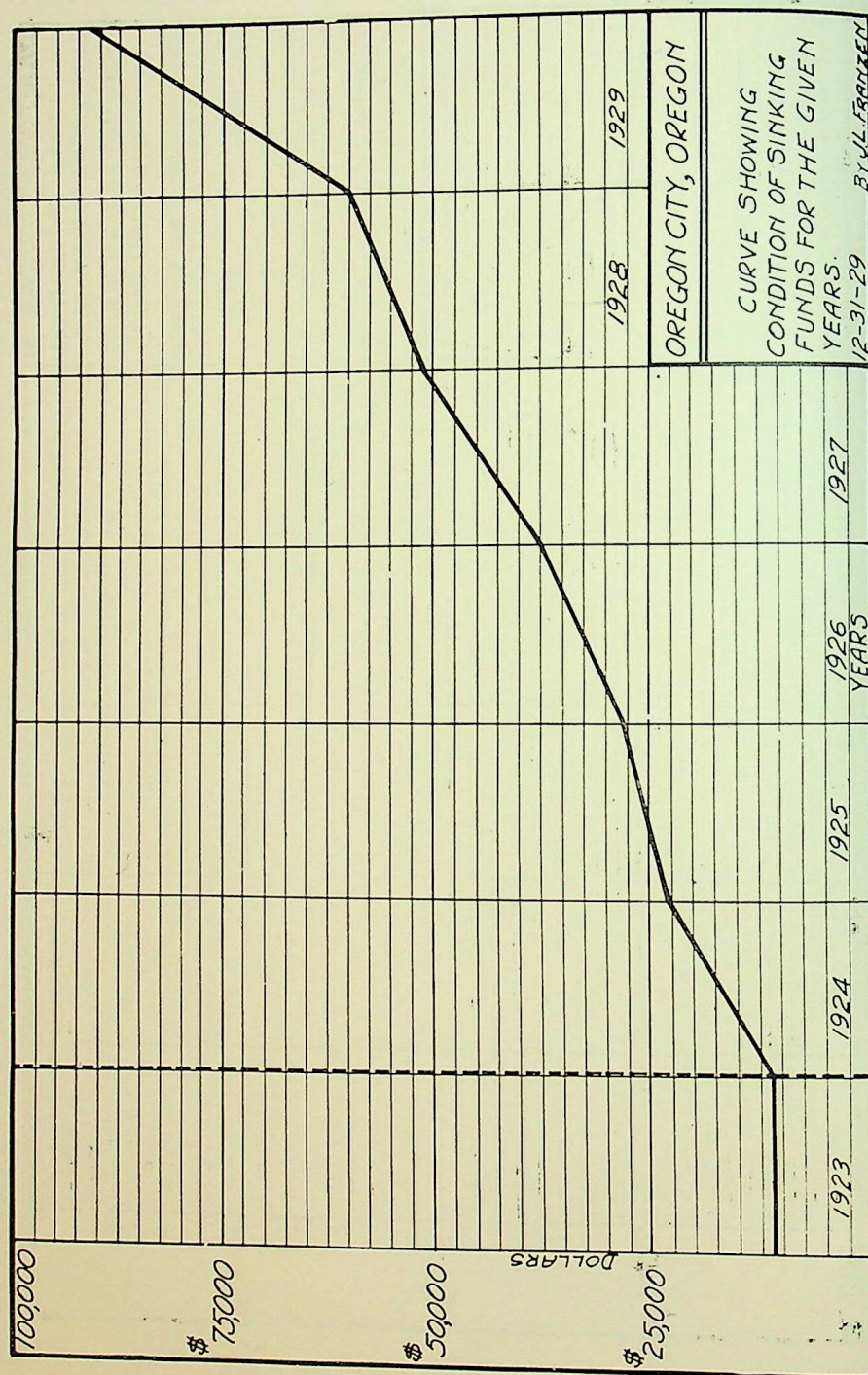
Third Method: Optional Bonds, that is, a certain definite minimum amount is to be retired each year with a provision that the city may at its option retire as much of the issue as they desire at any interest paying date. Under this method in 1920, the City Council issued \$15,000 Fire Bonds. In 1921 they issued \$30,000 Refunding Bonds. (See curve page 8). In 1924 the City Commission issued \$27,000 Building bonds for the construction of the Municipal Building, and in 1925 they issued \$25,000 Building bonds to construct the City Hall. All of these bonds may be retired as fast as funds are available, and at the present rate of retirement, the \$30,000 refunding will be paid up eight years before the date of retirement. The \$25,000 City Hall Bonds will be paid seven years before its date of retirement, and the Fire bonds four years. The rate of retirement will be noted on the curve of page 8, and that all General Bonds will be retired by the end of 1937.

During the past year the city's indebtedness was reduced by \$36,500 as shown in the following table:

Name of Bond	Reduction
Water Bond .....	\$10,000
Refunding—1916 .....	16,000
Funding—1921 .....	2,500
Fire .....	1,000
Municipal Building .....	7,000
	<b>\$36,500</b>

It has been the policy of the administration to operate on a strictly cash basis. Operating under this policy during the past five years, various improvements have been made, such as the construction of bridges, purchase of right of way for streets, purchase of fire equipment, and other projects, amounting to \$120,000 for which cash has been paid. This money was obtained from Budget savings and special road taxes, and has been accomplished by having a definite plan in mind and proceeding only as fast as funds could be conveniently obtained. Should the funds have been obtained by the usual method of issuing bonds, it would have required \$63,000 interest. It is therefore fair to





assume, that by following the above policy, interest amounting to \$63,000 has been saved.

### INTEREST ON INVESTMENTS AND DAILY BANK BALANCES

Where possible all surplus funds have been invested either in Liberty Bonds, or the city's own securities, with the result that interest amounting to \$6,136.83 was earned during the year.

The following comparative table indicates the interest received during the past five years.

1925	1926	1927	1928	1929
\$2,838.56	\$2,905.57	\$3,713.41	\$5,846.59	\$6,136.81

Total interest received during the five years—\$21,440.96.

The curve on page 11 indicating the interest received from investments will be of interest.

### BUDGET

Although the budget was called upon for many emergencies and extras, it came through with a balance of \$9,079.04, making a total saving on the budget for the past five years of \$51,977.06, or a total from interest earned and savings on the budget of \$73,418.02, equal to approximately the city's total tax levy for one year.

### SINKING FUNDS

The total in all sinking funds is now \$91,795.69. The table given below indicates the growth of the sinking funds.

The curve on page 12 indicating sinking funds is of interest

1925	1926	1927	1928	1929
\$28,500.00	\$38,038.85	\$52,013.60	\$60,342.42	\$91,795.69

### TOTAL IN ALL FUNDS CASH AND INVESTED

The following comparative table taken from the consolidated balance sheet of the Auditor's report indicates the cash on hand as of December 31.

1925	1926	1927	1928	1929
\$60,000.00	\$43,898.13	\$92,832.84	\$73,712.80	\$84,778.74

It is the policy of the administration to keep all surplus funds invested as close as practical to current needs, in order that the highest rate of return may be obtained from the city's funds.

The amount of funds invested has remained the same during the year. The following tables indicates the condition of the invested funds at the end of the given years.

1925	1926	1927	1928	1929
\$23,000.00	\$37,722.97	\$47,947.27	\$93,101.37	\$92,400.21

The total of all funds both cash and invested cash for the past five years is shown in the following table, and may be further studied by referring to the curves on page 10.

1925	1926	1927	1928	1929
\$83,000.00	\$91,672.76	\$140,492.11	\$166,814.17	\$177,178.95

# **OFFICE OF CITY RECORDER AND WATER COLLECTOR**

From the operations of the City Recorder and Water Collector, the following items are of interest.

In conjunction with the other duties the recorder's office collected during the year the sum of \$114,799.74 distributed to the various funds as follows:

## **CURRENT FUND:**

Licenses .....	\$ 4,653.20	
Fines and Bail .....	5,541.45	
Main St. Lights .....	1,166.00	
Lots Sold .....	1,800.00	
Sundries .....	509.60	\$13,670.25

## **CEMETERY FUND:**

Lots Sold .....	3,985.00	
Labor .....	1,262.84	
Sundries .....	516.29	5,764.13

## **TRUST & SINKING FUND:**

Interest on Deposits .....	1,178.64	
Store Rent .....	1,800.00	2,978.64

## **IMPROVEMENT FUND:**

Improvement Principal .....	38,453.63	
Improvement Interest .....	11,162.48	
Sundries .....	21.12	46,637.23
		\$69,050.25

WATER COLLECTION: .....	45,749.49
Total .....	\$114,799.74

Expenditures for the Recorder's Office are as follows:

	Appropriation	Expenditures	Unexpended Balance
Salaries .....	\$1,200.00	\$1,200.00	\$
Supplies .....	250.00	129.35	120.65
Emergency .....	100.00		100.00
	\$1,550.00	\$1,329.35	\$ 220.65

# **OFFICE OF CITY TREASURER**

Below is given the report of the City Treasurer showing the condition of the various funds and the securities held in the hands of the treasurer as of December 31, 1929.

## **CURRENT FUND:**

Receipts, City Recorder .....	\$ 1,138.60	
Receipts, Special Road Tax .....	19,837.31	\$20,975.91
Disbursements .....	7,055.38	
Overdrawn Dec. 1 .....	5,964.84	13,020.22
Cash on hand, Jan. 1, 1930 .....		7,955.69

## **CEMETERY FUND:**

Cash on hand Dec. 1, 1929 .....	3,406.44
Receipts .....	1,102.00
	4,508.44
Disbursements .....	329.42
Cash on hand Jan. 1, 1930 .....	4,179.02

## **TRUST & SINKING FUND:**

Cash on hand Dec. 1, 1929 .....	8,699.23
Receipts .....	1,190.72
	9,889.95
Disbursements .....	6,735.00
Cash on hand Jan. 1, 1930 .....	3,154.95

## **IMPROVEMENT FUND:**

Cash on hand Dec. 1, 1929 .....	52,481.83
Receipts .....	4,008.27
	56,490.10
Disbursements .....	6,248.35
Cash on hand Jan. 1, 1930 .....	50,241.75

## **WATER FUND:**

Cash on hand Dec. 1, 1929 .....		17,308.63
Receipts, Collections .....	3,901.37	
General .....	191.25	4,092.62
		21,401.25
Disbursements .....		2,329.41
Cash on hand Jan. 1, 1930 .....		19,071.84

# RECAPITULATION:

Cash on hand in all Funds, Jan. 1, 1930	\$ 7,955.69
Current Fund .....	4,179.02
Cemetery Fund .....	3,154.95
Trust & Sinking Fund .....	50,241.75
Improvement Fund .....	19,071.84
Water Fund .....	
	<u>\$84,603.25</u>

Securities in the hands of the City Treasurer are as follows:

Fund	Securities	Rate	Book Value
II. Cemetery			
General	Liberty Bonds (\$6000 par)	4¼%	\$ 6,283.12
	Bancroft Bonds	6%	8,000.00
	O. C. Fire Bonds	5%	6,000.00
	O. C. Water Bonds	5%	500.00
			<u>20,783.12</u>
	Bancroft Bonds	6%	2,000.00
III. Water			
General	Bancroft Bonds	6%	7,181.13
	Liberty Bonds (\$9000 par)	4¼%	9,383.48
			<u>16,564.61</u>
Sinking	Total Water		16,564.61
	Bancroft Bonds	6%	7,500.00
IV. Sinking Fund No. 2			
	Bancroft Bonds	6%	184.40
Sinking Fund No. 3			
	O. C. Fire Bonds	5%	1,000.00
	Liberty Bonds (\$10,000 par)	4¼%	10,254.67
	Bancroft Bonds	6%	17,262.13
			<u>28,516.80</u>
Real Estate	Sundry Expense on Property		298.84
		6%	5,000.00
			<u>5,298.84</u>
V. Improvement Fund:			
	Bancroft Bonds	6%	11,552.44
	Total		<u>\$92,400.21</u>
VI. Water Fund Offset to Bonded			
Indebtedness			
City of West Linn Water	5%	\$46,000.00	

## OFFICE OF CITY ATTORNEY

The duties of this office are the drafting of ordinances, resolutions, contracts, deeds, and various other papers; the prosecution of violators of municipal ordinances and the study of technicalities of legal questions in order that the operations of all departments of the city may be within the requirements of the law.

Due to the improvements carried on during the year a number of ordinances, resolutions, and other papers were required of this office.

Below is found the expenditures for this office for the year:

	Appropriation	Expenditures	Unexpended Balance
Salaries .....	\$1,200.00	\$1,200.00	\$
Court Costs .....	50.00		50.00
Emergency .....	50.00		50.00
	<u>\$1,300.00</u>	<u>\$1,200.00</u>	<u>\$ 100.00</u>

## POLICE DEPARTMENT

The following is a comparative table of the general operations of the police department for the past five years:

	1925	1926	1927	1928	1929
Drunk .....	98	98	114	71	84
Driving while drunk .....	14	9	20	21	13
Possession of Liquor .....	52	36	28	40	24
Transportation of Liquor .....	1	3		1	
Manufacture of Liquor .....	1	1			
Sale of Liquor .....			4		
Vagrancy .....	3	4	3	4	4
Assault .....			4	3	1
Burglary .....			8	1	
Larceny .....	13	6	7	8	
Forgery .....	1	3	3		1
Disturbing the Peace .....	5		12		2
After Hours .....	4				1
Bad Checks .....			12	7	
Dogs at large .....				2	1
Traffic .....	186	206		310	301
Concealed Weapons .....				1	1
Deserters from U. S. Army .....					2
Held for Investigation .....	4				
Illegal Entry into U. S. A. ....	3			1	2
Auto Theft .....	4	6	11	3	
Escapes .....	2		3	1	4
Runaway Boys .....	2		7	14	2
Using mail to defraud .....			1		
Shop Lifting .....			3		
Robbers .....		6			
Held for Authorities .....	35	25			10
Gambling .....		19			
Disorderly Conduct .....		18			
Investigation .....			4		6
Drugs .....				3	

	Appropriation	Expenditures	Unexpended Balance
Salaries .....	\$6,800.00	\$6,602.50	\$ 197.50
Extra Men .....	200.00	270.00	-70.00
Auto .....	1,000.00	1,647.52	-647.52
Insurance .....	210.00	174.00	36.00
Emergency & Supplies .....	500.00	400.95	99.05
Total .....	\$8,710.00	\$9,094.97	\$-384.97

## FIRE DEPARTMENT

During the year the fire department answered fifty calls, four of which were out of the city.

Date	Location	Cause	Est. Damage
Jan. 1—3d & Main, Paper Mill .....	Unknown		\$ 2,500.00
Jan. 3—Farr Bros., Slaughter House .....	Def. Flue		100.00
Jan. 3—9th & Jefferson, Res. ....	Def. Flue		
Jan. 16—12th & Water, Furniture Factory .....	Unknown		25,000.00
Jan. 21—Molalla Ave .....	Unknown		
Feb. 9—Molalla Ave & Roosevelt St. Res. ....	Sparks		10.00
Mar. 18—15th & Division, Woodshed .....	Unknown		25.00
Mar. 23—10th & Main, Meat Market.....	No flue stop		
May 9—12th & Harrison, Res. ....	Sparks		20.00
May 12—2nd & Main, Paper Mill .....	Unknown		
June 2—3d & Main, Paper Mills .....	Unknown		
June 10—5th & Main .....	Wiring		25.00
June 11—J. Q. Adams St., Garage .....	Wiring		900.00
June 23—False Alarm .....			
July 9—10th & Taylor, Res. ....	Flue		200.00
July 11—6th & Main, Tar Pot .....			
July 19—Falls View, Brush .....	Unknown		
July 23—Canemah, Grass .....	Unknown		
July 28—Bluff St., Return 2-3 .....	Unknown		
July 29—Canemah, Brush .....	Unknown		
July 30—9th & Monroe, Res. ....	Sparks		50.00
Aug. 7—9th & Monroe, Grass .....	Unknown		
Aug. 9—7th St., Res. ....	Unknown		
Aug. 19—12th & Harrison, Res. ....	Stove		200.00
Sept. 1—7th & Water, Rubbish .....	Unknown		
Sept. 2—Warner & Bullard, Grass .....	From Ford		
Sept. 3—6th & J. Adams, Res. ....	Burning Paper		
Sept. 3—906 Jefferson, Grass .....	Unknown		
Sept. 3—Duane St., Grass .....	Children playing with matches		
Sept. 3—Alley back of store, Grass .....	Burning Rubbish		
Sept. 15—14th & Monroe, Res., .....	Sparks		10.00
Sept. 17—Warner St., Grass .....	Unknown		150.00
Sept. 17—High S. Second, Apt. House.....	Unknown		2,200.00
Sept. 22—Canemah, Store .....	Unknown		
Sept. 26—805 Monroe, Chimney .....	Unknown		
Sept. 29—Molalla Road, Grass .....	Unknown		
Sept. 30—Canemah, Grass .....	Unknown		
Oct. 6—Division St., Grass .....	Burning Grass		
Oct. 11—Beaver Creek (Out of City), Res. Office, Garage .....	Unknown		
Oct. 22—West Linn (Out of City), Garage .....	Unknown		

Oct. 27—J. Q. Adams St., Res. ....	Chimney .....	
Oct. 27—5th & High., Res. ....	Chimney .....	
Nov. 4—Pleasant Ave., Res. ....	Flue .....	
Nov. 7—7th & Madison, Store .....	Flue .....	
Nov. 19—17 & Washington, Brush .....	Unknown .....	
Nov. 22—10th & Water, Undertaking Parlors .....	Overheated Furnace .....	
Nov. 23—West Linn, (Out of City)		
Dec. 17—Willamette St., Res. ....	Unknown .....	
Dec. 19—So. of Canemah (Out of City), Res. ....	Stove .....	
Dec. 25—910 Madison St., Garage (Auto) .....	Short Circuit .....	75.00
Dec. 31—Canemah, Res. ....	Unknown .....	100.00
50 Calls (4 Out of City)	Total .....	\$31,565.00

Other facts of interest are:

9950 feet of 2½ inch hose was laid out to fires.

1150 feet of 1½ inch hose was laid out to fires.

337.5 gallons of chemical were used.

The average time per fire was 46 minutes.

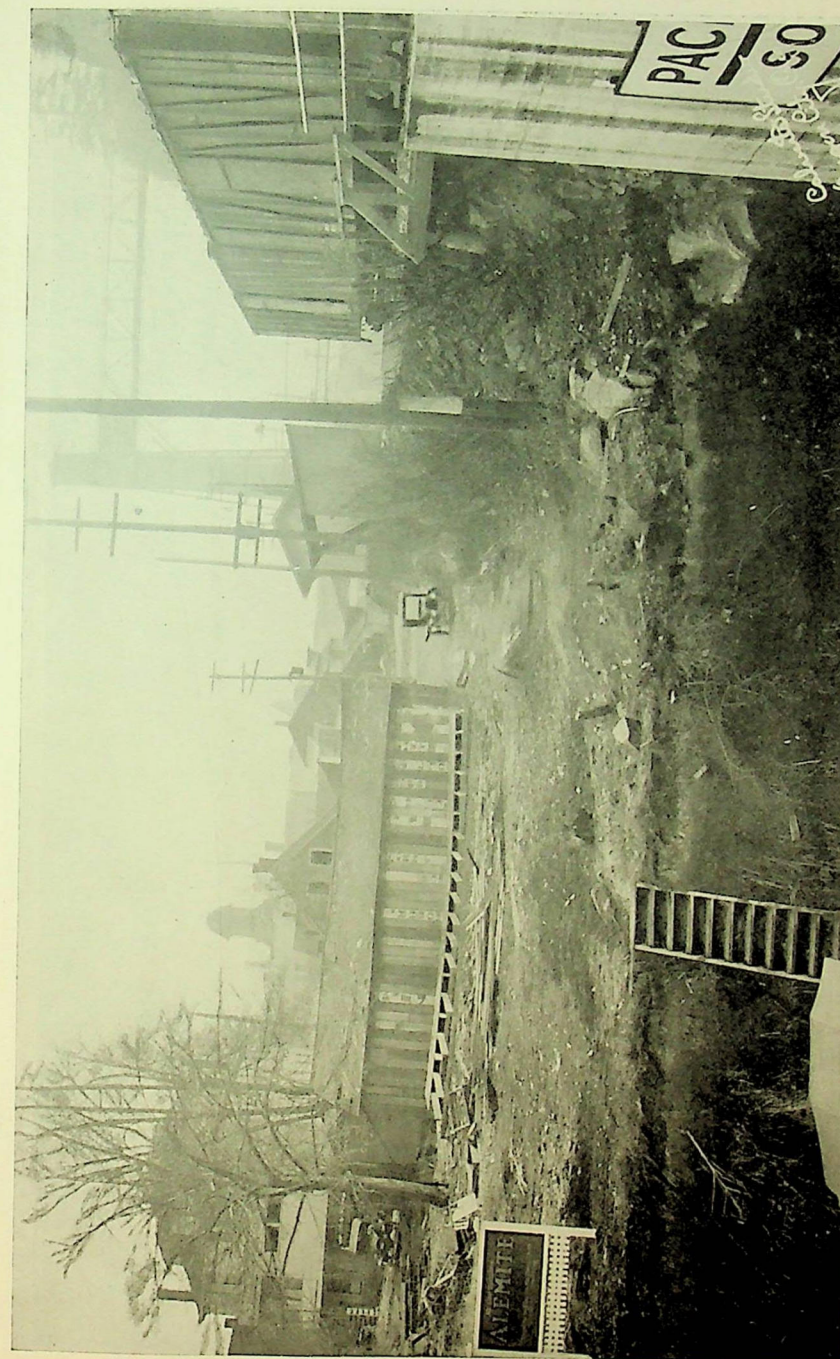
The average distance traveled to fires was 1.8 miles.

192 feet of ladders was used.

4 Pyrenes were used.

The following is the expenditures for the department for the year:

	Appropriation	Expenditures	Unexpended Balance
Salaries .....	\$6,850.00	\$6,600.00	\$ 250.00
Extra Men .....	600.00	863.65	-263.65
Supplies .....	1,200.00	623.39	576.61
Insurance Apparatus .....	470.00	440.57	29.43
Hydrants .....	200.00		200.00
Total .....	\$9,320.00	\$8,527.61	\$ 792.39



RAILROAD AVENUE FROM FIFTH TO SIXTH STREET, BEFORE IMPROVEMENT.

## ENGINEERING AND STREET DEPARTMENT

In conjunction with other work, the Engineering Department completed seven improvement contracts.

**FOURTH STREET**—From Linn Avenue to J. Q. Adams Street.

This improvement consisted of a 22 foot grade on which was placed an 18 foot Macadam Roadway, requiring the placing of 1286 sq. yds. of 6 inch macadam. Total cost of project—\$1,870.00.

**LINCOLN STREET**—From 12th street to 14th street.

This improvement consisted of grading the road bed 20 feet wide and placing on this a 6 inch concrete roadway 9 feet wide, requiring the placing of 680 sq. yds. of 6 inch concrete. Total cost of project—\$1,926.00.

**RAILROAD AVENUE**—From 5th street to 7th street.

This improvement consisted of grading the full width of 40 feet and placing thereon an 8 foot concrete sidewalk and curb, and 32 feet of 6 inch concrete; Also laying 300 feet of 6 inch sewer, requiring the placing of 1853 sq. yds. of 6 inch concrete. Total cost of project—\$7,593.73.

**RAILROAD AVENUE**—From 8th street to 9th street.

This improvement consisted of grading the street full width requiring the placing of 500 sq. yds. of 6 inch concrete pavement. Total cost of improvement—\$1,447.34.

**SEWER—CANEMAH**

This project consisted of the construction of forty nine hundred feet of sewer of various sizes in Canemah. Total cost of the improvement—\$11,298.00.

**MAIN STREET LIGHTS**

This project consisted of the installation of ornamental street lights on Main street from 5th to 9th street. Twenty-eight lights were installed at a cost of \$5,600.00.

**WADING POOL**

This improvement consisted of the construction of a 40 foot round wading pool in the Library Park, the total cost of the pool being \$707.51.

On account of being more economical, the following jobs were completed by day labor under the direct supervision of the city engineer.

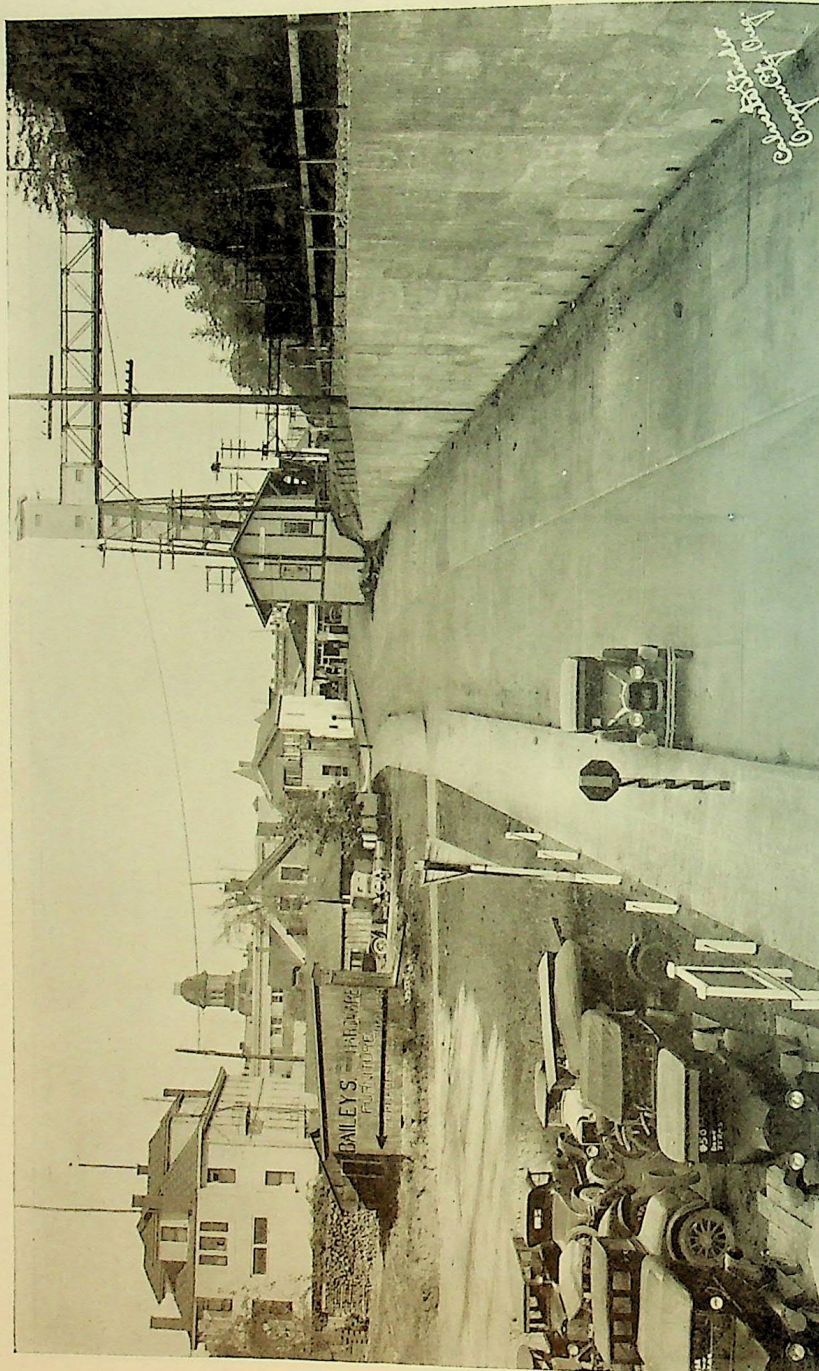
**BRIDGE**—On Water street between 8th and 9th streets.

This project consisted of the construction of a wooden frame bridge, 284 feet long, average 30 feet high, roadway 18 feet paved with asphaltic concrete, all timbers being creosote treated under pressure. 88,631 F. B. M. were used in the construction of the bridge. Total cost \$10,304.50.

Water Street was paved with 2 inch asphaltic concrete from the end of the bridge at 8th street south to the center of the block.

**VAN BUREN STREET**

Two blocks of 9 foot macadam roadway was constructed on



RAILROAD AVENUE FROM FIFTH TO SIXTH STREET, AFTER IMPROVEMENT.

Van Buren street between 16th street and 18th street at a cost of \$300.00.

#### SIDEWALK

The sidewalk from 5th street to Falls View was replaced, the total cost being \$300.00.

A fill was constructed on Center street between 12th street and 13th street.

The following work was done for the School Board:

Surveys, estimates and the supervision of the excavation of 9000 cu. yds. of material for making play grounds at the Barclay school.

Plans and estimates were made for a retaining wall on Water street between 7th and 8th streets, preparatory to calling for bids, on the construction of the wall.

The Street Department was engaged entirely in maintenance of streets and sewers.

An average of 900 blocks per month were cleaned by the motor flusher, together with the work of sprinkling the highway detour for the State Highway department. This required approximately one month.

The expenditures for the year were as follows:

	Appropriation	Expenditures	Unexpended Balance
Salaries .....	\$ 4,000.00	\$ 3,883.88	\$ 116.12
Extra Labor .....	1,500.00	1,716.25	-216.25
Supplies .....	2,000.00	2,265.48	-265.48
Auto .....	800.00	746.19	53.81
Permanent Roads .....	2,400.00	1,408.98	991.02
Emergency .....	1,700.00	1,224.76	475.24
Total .....	\$12,400.00	\$11,245.54	\$1,154.46

#### WATER DEPARTMENT

The work of the Water department consisted principally of maintenance. Pipe in the following sizes and amounts were laid:

¾ inch pipe .....	2223.5 feet
1 inch pipe .....	607.0 feet
1½ inch pipe .....	648.6 feet
2 inch pipe .....	1801.0 feet
4 inch pipe .....	10.0 feet

Total .....5290.1 feet

16 new taps were installed.

2 Hydrants were installed.

4 Hydrants were moved.

9 Hydrants were repaired.

A new settling basin 10'x40'x10' was constructed at the intake.

One new crib constructed of logs for protection of pipe line was built seven miles below the intake.

Following is a statement of receipts and disbursements.

#### CITY OF OREGON CITY, OREGON STATEMENT OF CASH RECEIPTS & DISBURSEMENTS YEAR ENDED DECEMBER 31, 1929

	Year Ended 12-31-29	
	General	Sinking Fund
BALANCE—Beginning of Period		
Treasurer .....	\$ 2,456.68	\$ 6,045.83
Recorder .....	106.95	
Total .....	2,563.63	6,045.83

#### RECEIPTS

Consumers .....	36,220.65	
City Meters .....	6,504.84	
S. F. Meters .....	1,381.50	
Sprinkling .....	2,642.00	
Taps .....	192.00	
Auto .....	125.00	
Rent .....	180.00	
Fines .....	10.00	
Labor .....	16.90	
Sale of Material .....	110.67	
Sinking Fund .....		5,000.00
West Linn—Bonds .....	3,500.00	
Interest .....	2,387.50	
Interest .....	1,220.07	675.00
Total Receipts .....	54,491.13	5,675.00
TOTAL .....	\$57,054.76	\$11,720.83

#### DISBURSEMENTS

Warrants .....	18,877.45
Interest .....	15,752.50
Payment to Sinking Fund .....	5,000.00
Bonds .....	10,000.00
Total Disbursements .....	\$49,629.95

#### BALANCE—End of Period

Treasurer .....	7,351.01	11,720.83
Recorder .....	73.80	
TOTAL .....	\$ 7,424.81	\$11,720.83

## OREGON CITY LIBRARY

There has been a marked increase in all of the functions of the Library during the past year, as will be seen by the following table:

	1926	1927	1928	1929
Circulation for the year .....	17,880	21,796	25,992	28,991
Total Attendance for the year .....	22,139	24,395	26,878	27,289
Largest Daily Attendance .....	123	132	153	275
Total Volumes owned by Library .....	6,016	6,637	7,536	7,528
Addition by Purchase .....	250	501	801	540
Addition by Gift .....	53	129	98	186
New Borrowers for Year .....	586	698	100	482

## HEALTH DEPARTMENT

The Health Department has been particularly active during the year.

The usual seasonal contagious diseases were present.

A very active health educational campaign was carried on during the year by lectures, motion pictures and the distribution of health literature.

A large number of sanitation inspections were made during the year, which included the milk supply of Oregon City.

The schools were very well cared for by the County Health Nurse.

## MOUNTAIN VIEW CEMETERY

Additional improvements have been carried on during the year. More ground has been sown to lawn and the sprinkler system has been extended to meet the needs of caring for the lawns.

Twenty acres of additional ground was purchased for \$1200.00, most all of which is suitable for cemetery purposes. The purchase of this additional land prevents any one from entering into any business that would mar the beauty of the cemetery.

The following table gives a statement of receipts and disbursements for the year:

## CITY OF OREGON CITY, OREGON STATEMENT OF CASH RECEIPTS & DISBURSEMENTS YEAR ENDED DECEMBER 31, 1929

	Year Ended 12-31-1929	
	General	Sinking Fund
BALANCE—Beginning of Period		
Treasurer .....	\$ 236.05	\$ 2,744.44
Recorder .....	120.00	
Current Fund .....	-50.00	
Total .....	306.05	2,744.44

### RECEIPTS

Sale of Lots .....	3,985.00	
Grave Digging & Labor .....	1,262.84	
Sale of Materials .....	182.75	
Cemetery Association Payments .....	295.54	
Investments Sold .....	1,000.00	
Interest on Investments .....	1,827.50	180.00
Refund of Expense .....	38.00	
Total Receipts .....	8,591.63	180.00
TOTAL .....	\$ 8,897.68	\$ 2,924.44

### DISBURSEMENTS

Warrants .....	7,633.10
----------------	----------

### BALANCE—End of Period

Treasurer .....	1,254.58	2,924.44
Recorder .....	10.00	
Balance—End of Period .....	\$ 1,264.58	\$ 2,924.44

CITY OF OREGON CITY, OREGON

AUDITOR'S  
ANNUAL REPORT  
1929

By  
CONDA J. HAM  
*Certified Public Accountant*

1517 Yeon Building  
*Portland, Oregon*

January 20, 1930

Honorable City Commissioners,  
Oregon City, Oregon.

Gentlemen:

Having completed the Control Accounting and Audit of the City Accounts for Oregon City for the Year Ended December 31, 1929, we are pleased to submit herewith our Report. This consists of the Balance Sheet at December 31, 1929 for each of the five City Funds, together with a Consolidated Balance Sheet at that Date for the City. Also Revenue Statements for each Fund covering the Year Ended December 31, 1929, Cash Statements for that Period, and such other supporting Schedules and Statements as are set forth in the Index.

As has been our custom, we have set up the Balance Sheets and Operating Statements in Comparative form, showing the Comparisons of 1929 with 1928 and 1927. This makes possible a Three Year survey of the City's affairs.

We reconciled Cash with the Bank Statements and found it to be on deposit in the three Oregon City Banks with the exception of the last day's collection of the Recorder which was deposited on January 2, 1930, and the petty Cash which is kept in the till for change by the Recorder. While the securities put up by the several Banks were not examined on the last day of the year, they were examined in December and found to be in the Treasurer's hands in the sum of \$10,000.00 for each Bank.

The Investments of the various Sinking Funds were all inspected and examined during December, and were found to be in the Safety Deposit box at the First National Bank as set forth in Schedule 2, of this Report. Coupons for Interest were clipped in December and all Interest paid over to the several Funds before the end of the Year. We also examined the \$46,000.00 of Water Bonds of the City of West Linn held by Oregon City and found them on deposit in the Safety Deposit box with the other Securities.

All known Liabilities were accrued at the close of the year. This includes the Interest on the City's Bonded Indebtedness.

### CONSOLIDATED BALANCE SHEET

The Consolidated Balance Sheet is the combining of the five City funds into one with the interfund Investment eliminated. Thus it is a composite and complete picture of the City's financial standing on December 31, 1929.

**CASH \$84,778.74**

This represents the uninvested portion of the City's Cash. Besides this there is invested in Liberty Bonds the sum of \$25,921.27, and in Bonds of Oregon City the further amount of \$66,478.94, making a

total of \$177,178.95. The uninvested Cash belongs to the several Funds as follows:

General Fund .....	\$ 8,025.69
Cemetery Fund—Checking .....	1,264.58
—Sinking Fund .....	2,924.44
Water Fund—Checking .....	7,424.81
—Sinking Fund .....	11,720.83
Trust and Sinking Funds .....	3,154.95
Bancroft Funds—Improvements .....	50,263.44

Total .....\$84,778.74

By a study of the Schedule above, it will be seen that there are Balances in several of the Sinking Funds which could be invested at this time, and some \$50,000.00 of the Bancroft money which can now be used to retire Bancroft Bonds.

Comparing this Cash Balance with the past two years, 1928 showed a Balance of \$73,712.80, and two years ago the Balance was \$92,832.84.

### INVESTMENTS \$25,921.27

Represented by \$25,000.00 of Liberty Bonds and Premium paid at time of Purchase. In addition to these, there is invested in Bonds of Oregon City, the sum of \$66,180.10 which on the Balance Sheet shows as a deduction from the Outstanding Bonds of the City. The Investments of the City have not changed during the Year, but remain just as they were one year ago, excepting for shifts between Funds and the Retirement of \$1,000.00 of Fire Bonds which were held in the Investments. The Interest earned during the Year amounts to about \$5,000.00 and has been used to increase the amounts in the Sinking Funds. In addition to this Interest the Banks have also paid 2% on daily Bank Balances during the Year. This has been placed in the Sinking Fund, looking to the retirement of the \$82,000.00 issues of Bonds falling due in 1933 and 1934.

The Sinking Fund above mentioned was created five years ago for the purpose of raising as large a Fund as possible to assist in the retirements of the three issues of Bonds for which no provision had ever been made. To show how this Fund has been managed and has grown the following table is given:

	12-31-29	12-31-28	12-31-27	12-31-26	12-31-25
Cash .....	\$ 735.31	\$ 1,059.04	\$ 8,190.82	\$ 2,106.01	\$ 682.75
Investments .....	28,516.80	25,254.67	15,754.67	15,265.38	10,744.48
Interest Due ..	17.71	887.75	216.43	247.77	165.70
Total .....	\$29,269.82	\$27,201.46	\$24,161.92	\$17,619.16	\$11,592.93

### TAXES RECEIVABLE \$13,067.63

This is considerably larger than any previous year's Balance of Unpaid Taxes, and is some \$7,700.00 larger than one year ago. Taxes estimated in the Budget was \$75,480.00, but the amount certified on the Tax Roll was \$75,781.16, while the amount received from the County Treasurer was only \$68,091.61. We are unable to give any

comparison of the amount held by the County Treasurer on the last day of each year, and not turned over to the City Treasurer. The increase in the amount of uncollected Taxes at the End of this Year over last Year amounted to about 10% of the entire Year's Tax.

#### **ACCOUNTS RECEIVABLE \$448.62**

About the same figure as one year ago, and is principally Accounts of the Water Department. This indicated that the Collections of the City are in good shape.

#### **INTEREST RECEIVABLE \$33,347.35**

This represents very largely the Interest on Unpaid Assessments to date. It is some larger than last year due to new Assessments being made and old Assessments being farther behind. This is not due to any lax collection method because collections of Assessments have been methodically made as shown by the next item.

#### **ASSESSMENTS RECEIVABLE \$245,324.00**

In spite of the new Assessments which went on the books, there was a cutting down of the total Assessments due. The Recorder is to be congratulated on the way he anticipates all Assessments and Installments with notices and then follows up the notices with his collection methods.

#### **SUPPLIES INVENTORY \$5,371.00**

This is the Inventory of Supplies on hand by the Water Department. It has grown steadily the last few years. Your Auditors did not assist in this Inventory but accepted the figures presented by your Water Superintendent as authentic.

#### **LAND \$85,969.00**

The total original values of all the land owned by the City, with the exception of the Cemetery unsold lots, which are placed in the Accounts at their sale value. This was done with the expectation that Land Value would be written down each year by the Amount received from the sale of lots, and that the Land item in the Cemetery Balance Sheet would represent the Balance which could be expected from that source. The remaining Balance in the Cemetery Land item is just over \$20,000.00. This, however, does not include new sections which have been opened up in the last two or three years, if any.

#### **BUILDINGS \$77,818.66**

Representing all of the structures owned by the City. We have not calculated Depreciation on the Buildings for several years because there would be no effect to the Operating Accounts that would be needed. Furthermore, it is likely that all of the Buildings have appreciated in value sufficiently to overcome Depreciation since the time of their first valuation.

#### **EQUIPMENT \$475,040.06**

This is largely the valuation of the Water Plant. Due to the fact that the City is paying off its Bonded Indebtedness on the Water Plant and this annual payment is partly reflected by an annual payment to the Sinking Fund of \$5,000.00, no Depreciation has been calculated upon the plant. However, some Depreciation schedule should be worked out for the Water Plant and the values reduced to correspond with the wearing out of the depreciable parts of the system. Heretofore, replacements and repairs have been regarded as largely taking care of this item, and they have all been charged to the operations and nothing charged to Plant.

#### **OFFICE FURNITURE AND FIXTURES \$1,375.31** **AUTOMOBILES \$3,644.43**

There is no change in the Amounts in these Accounts over the past year. They represent values at Cost, less certain Depreciation which has been taken.

#### **WARRANTS PAYABLE \$6,978.69**

Principally December bills of the City paid in January. For years the City has been on a Cash basis and, as was stated regarding Cash above, has a large Surplus of Cash above its bills.

#### **INTEREST PAYABLE \$11,417.34**

The accrued unmatured Interest on the Bonded Indebtedness of the City. This Balance is gradually reducing as the Bonded Indebtedness is reducing year by year.

#### **BONDED INDEBTEDNESS \$905,241.18**

This is a reduction over the previous year of \$36,500.00 which was the amount of Bonds paid off the previous year. No new Bonds were issued this year and the reduction shows net for the year. The retirements were as follows:

Kind of Bond	Reduction
Water Bonds .....	\$10,000.00
Refunding of 1916 .....	16,000.00
Funding of 1921 .....	2,500.00
Fire .....	1,000.00
Municipal Building .....	7,000.00
Total .....	\$36,500.00

Schedule 4 shows the details of the Bonded Indebtedness of the City. No issues of Bonds other than serial Bonds mature before 1932, when the \$40,000.000 of Water Bonds fall due. At present the Sinking Fund of the Water Department stands as follows:

Cash .....	\$11,720.83
Investments General & Sinking Fund. ....	24,064.61
Interest Receivable .....	16.00
Total .....	\$35,801.44

## SURPLUS \$241,427.05

This is not a Surplus in the sense that it is a reduction of amount needed from Taxes. It is simply the Proprietary item of the City's Assets in excess of its Liabilities. It is the measure of improvement which the City makes from year to year in all of its operations. Any one objecting to the use of the word Surplus to label that equity of the City in its Assets may use some other word, such as "Proprietorship Interest," "City Equity" etc.

The growth of this margin or equity over a period of several years is interesting and gratifying as the following will show:

Surplus December 31,—1925 .....	\$ 61,059.80
—1926 .....	124,293.83
—1927 .....	166,710.23
—1928 .....	202,569.75
—1929 .....	241,427.05

## OPERATING STATEMENTS

The City has Two Departments which it operates on a Profit or Loss Return Basis, the Cemetery and the Water Department. In these Two Departments the Statements of Operations are of prime importance. In the Cemetery this year, the Revenues from all sources decreased and the Operating Expenses mounted, leaving a margin to the good of \$894.29, compared with \$1,875.57 in 1928. However, it is greater than the margin left in 1927, when Revenues were greater than Expenses by only \$661.14.

The Cost of operating the Cemetery continues to grow larger, as shown by the following total Costs for several years:

Operating Expenses Year—1925 .....	\$ 3,898.31
—1926 .....	4,006.58
—1927 .....	4,773.09
—1928 .....	5,607.75
—1929 .....	6,176.84

In the Water Department the same tendency to increase in costs is shown. The table for several years follows:

Operating Expenses Year—1926 .....	31,714.95
—1927 .....	28,137.51
—1928 .....	28,416.11
—1929 .....	29,327.82

However, Total Revenues from the Water Department have kept in advance of increasing Costs and the table of Net Operating Profits before providing for Depreciation and payments to the Sinking Fund follows:

Operating Profits Year—1925 .....	\$12,361.12
—1926 .....	12,452.48
—1927 .....	15,587.93
—1928 .....	16,721.11
—1929 .....	17,635.05

## BUDGET

In the operation of the Budget an even better showing was made this year than was made the previous year. Only one Department overran its Budget. The Police Department ran over \$384.97. The Total Saving made on the Budget for the Year was \$7,875.39. At the same time the Recorder's Office ran over in the Collection of Fines and Licenses by \$1,203.65. That makes a Total showing on the right side for the City of \$9,079.04. As has been stated above, the return from Taxes was disappointing to the sum of \$7,388.39, this cutting down the Net Result of the Year to \$1,690.65. However, the Delinquent Taxes of the following year will probably be somewhat larger because of this underrun this year.

## GENERAL

We have had excellent co-operation during the Year from the City Manager, Mr. J. L. Franzen and from the Recorder, Mr. Hugo Westphal, and desire to take this opportunity to express our deep appreciation therefor.

## CERTIFICATE

Having audited the Accounts of the City of Oregon City on the Monthly Control and Audit Basis for the Year Ended December 31, 1929, I hereby Certify that, in my opinion and with such reservations and explanations as are made a part of this Report, the Consolidated Balance Sheet at December 31, 1929, together with the Balance Sheets of each Fund show the true status of the City on that date, and the Operating Statements for the Year Ended December 31, 1929, and the Statements of Cash Receipts and Disbursements for the Funds for that same Period accurately portray the operations of the City for the Year of 1929.

Respectfully Submitted

CONDA J. HAM

Certified Public Accountant.

## ALL FUNDS

DECEMBER 31, 1929.

Exhibit A-1

COMPARATIVE CONSOLIDATED BALANCE SHEET  
CITY OF OREGON CITY, OREGON

ASSETS				LIABILITIES			
	12-31-1929	12-31-1928	12-31-1927		12-31-1929	12-31-1928	12-31-1927
CURRENT.				CURRENT			
Cash .....	\$ 84,778.74	\$ 73,712.80	\$ 92,832.84	Warrants Payable .....	\$ 6,978.69	\$ 4,889.48	\$ 4,452.81
Investments—				Interest Payable .....	11,417.34	12,380.73	14,152.56
(Not City Securities) .....	25,921.27	25,921.27	20,685.83	Deposits .....	5.00	3,914.00	.....
Taxes Receivable							
(Less Reserve) .....	13,067.63	5,378.38	10,324.25				
Acc'ts Receivable .....	448.62	441.62	1,183.81				
Interest Receivable .....	33,347.35	32,327.62	26,563.75				
Assessment Receivable							
(Less Reserve) .....	245,324.00	259,862.48	274,559.61				
Supplies Inv't'y .....	5,371.00	4,668.12	3,844.30				
Re-Fund							
Advances .....	298.84	298.84	.....	Total Current Liabilities ..	\$ 18,401.03	\$ 21,184.21	\$ 18,605.37
Total Current Assets .....	\$408,557.45	\$402,611.13	\$429,994.39	BONDED INDEBTEDNESS—			
DEFERRED CHARGES—				Outstanding Bonds .....	905,241.18	941,741.18	960,316.07
Prepaid Ins. ....	484.25	605.95	454.25	Less Bonds Held by City..	66,180.10	67,180.10	27,437.93
PROPRIETARY							
Land .....	85,969.00	88,758.50	93,648.50	Net in hands of Public.....	839,061.08	874,561.08	932,878.49
Building—(Depreciated) .....	77,818.66	77,968.66	77,968.66	Less West Linn Bds.....	46,000.00	49,500.00	53,000.00
Equipment—(Depreciated) .....	475,040.06	473,850.06	461,442.51				
Office Furniture and Fixtures—				Net Bonded Indebtedness..	793,061.08	825,061.08	879,878.49
(Depreciated) .....	1,375.31	1,375.31	.....				
Auto (Depreciated) .....	3,644.43	3,644.43	1,685.43	PROPRIETARY			
				Surplus .....	241,427.05	202,569.75	166,710.23
Total Proprietary .....	\$643,847.46	\$645,596.96	\$634,745.10				
Total Assets .....	\$1,052,889.16	\$1,048,814.04	\$1,065,193.74	TOTAL .....	\$1,052,889.61	\$1,048,810.04	\$1,065,193.74

## CURRENT FUND

CITY OF OREGON CITY, OREGON  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1929.

Exhibit A-2

ASSETS				LIABILITIES			
	12-31-1929	12-31-1928	12-31-1927		12-31-1929	12-31-1928	12-31-1927
CURRENT				CURRENT—			
Cash—General .....	\$ 8,025.69	\$ 14,024.59	\$ 12,607.05	Warrants Payable .....	\$ 5,879.55	\$ 3,525.43	\$ 1,447.25
Taxes (Less Reserve) .....	7,281.80	2,605.91	1,199.81	Deposits for Lights .....	.....	3,909.00	1,752.12
Taxes—Road Accts Receivable..	34.00	27.00	198.00	Interest Payable .....	633.34	1,083.34	1,108.34
Total Current Assets .....	15,341.49	16,657.50	20,924.08	Total Current Liabilities .....	6,512.89	8,517.77	4,307.71
DEFERRED CHARGES—				BONDED INDEBTEDNESS—			
Prepaid Insurance .....	473.40	599.45	442.80	Fire Department Bonds .....	7,000.000	8,000.00	9,000.00
PROPRIETARY				PROPRIETARY—			
Land .....	65,800.00	65,925.00	65,925.00	Surplus .....	175,695.61	173,217.79	178,578.78
Buildings (Depreciated) .....	77,099.76	77,249.76	77,249.76				
Equipment (Depreciated) .....	25,474.11	24,284.11	25,659.42				
Office Equip. Depreciated .....	1,375.31	1,375.31	.....				
Auto Equipment (Depreciated) ..	3,644.43	3,644.43	1,685.43				
Total Fixed Assets .....	173,393.61	172,478.61	170,519.61				
Total Debits .....	\$189,208.50	\$189,735.56	\$191,886.49	Total Credits .....	\$189,208.50	\$189,735.56	\$190,697.34

## CEMETERY FUND

CITY OF OREGON CITY, OREGON  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1929.

Exhibit A-3

ASSETS				LIABILITIES			
CURRENT				CURRENT			
	12-31-1929	12-31-1928	12-31-1927		12-31-1929	12-31-1928	12-31-1927
Cash—General .....	\$ 1,264.58	\$ 306.05	\$ 1,549.93	Warrants Payable .....	\$ 333.92	\$ 655.20	\$ 320.00
—Skg. Fund .....	2,924.44	2,744.44	1,183.00	Vouchers Payable .....			117.13
Investments—General .....	20,783.12	21,783.12	18,754.67				
Sinking Fund .....	2,000.00	2,000.00	2,500.00				
Accounts Receivable .....			536.00				
Interest Receivable—							
General .....	16.87	559.37	313.88				
Sinking Fund .....		60.00	17.70				
Cemetery Assn. ....			35.19				
<b>Total Current Assets .....</b>	<b>26,989.01</b>	<b>27,452.98</b>	<b>24,890.37</b>	<b>Total Current Liabilities .....</b>	<b>\$ 333.92</b>	<b>\$ 655.20</b>	<b>\$ 437.13</b>
DEFERRED CHARGES							
Prepaid Insurance .....	1.45	6.50	11.45				
PROPRIETARY				PROPRIETARY			
Lands .....	24,094.00	27,723.50	31,090.50	Surplus .....	47,726.50	50,538.74	53,089.15
Less Sales During Year .....	3,925.00	4,890.00	3,367.00				
Net .....	20,169.00	22,833.50	27,723.50				
Buildings Depreciated .....	718.90	718.90	718.90				
Equipment .....	182.06	182.06	182.06				
<b>Total Proprietary .....</b>	<b>21,069.96</b>	<b>23,734.46</b>	<b>28,624.46</b>				
<b>Total Assets .....</b>	<b>\$ 48,060.42</b>	<b>\$ 51,193.94</b>	<b>\$ 53,526.28</b>	<b>Total Credits .....</b>	<b>\$ 48,060.42</b>	<b>\$ 51,193.94</b>	<b>\$ 53,526.28</b>

## WATER FUND

CITY OF OREGON CITY, OREGON  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1929.

Exhibit A-4

ASSETS				LIABILITIES			
CURRENT				CURRENT			
	12-31-1929	12-31-1928	12-31-1927		12-31-1929	12-31-1928	12-31-1927
Cash—General .....	\$ 7,424.81	\$ 2,563.63	\$ 31,287.72	Warrants Payable .....	\$ 711.52	\$ 343.55	\$ 723.51
Sinking Fund .....	11,720.83	6,045.83	7,083.33	Interest Payable .....			
Accounts Receivable .....	414.62	414.62	414.62	Less W. L. Bonds .....	3,287.50	3,211.25	3,450.01
Investments—General .....	16,564.61	16,564.61		Deposits .....	5.00	5.00	
Sinking Fund .....	7,500.00	7,500.00					
Interest Rec.—General .....	16.00	422.69					
Sinking Fund .....		275.00					
Inventory of Supplies .....	5,371.00	4,668.12	3,844.30				
<b>Total Current Assets .....</b>	<b>49,011.87</b>	<b>38,454.50</b>	<b>42,629.97</b>	<b>Total Current Liabilities .....</b>	<b>4,004.02</b>	<b>3,559.80</b>	<b>4,173.52</b>
DEFERRED CHARGES				BONDED INDEBTEDNESS			
Prepaid Insurance .....	9.40			Water Bonds .....	325,000.00	335,000.00	345,000.00
				Less West Linn Bonds .....	46,000.00	49,500.00	53,000.00
				Net .....	279,000.00	285,500.00	292,000.00
PROPRIETARY				PROPRIETARY			
Equipment .....	449,383.89	449,383.89	435,601.03	Surplus .....	215,401.14	198,778.59	182,057.48
<b>Total Assets .....</b>	<b>\$498,405.16</b>	<b>\$487,838.39</b>	<b>\$478,231.00</b>	<b>Total Credits .....</b>	<b>\$498,405.16</b>	<b>\$487,838.39</b>	<b>\$478,231.00</b>

## TRUST AND SINKING FUND

CITY OF OREGON CITY, OREGON  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1929.

Exhibit A-5

ASSETS				LIABILITIES			
CURRENT	12-31-1929	12-31-1928	12-31-1927	CURRENT	12-31-1929	12-31-1928	12-31-1927
Cash—City Hall .....	\$ 4,717.42	\$ 1,857.57	\$ 7,043.15	Interest Payable .....	\$ 2,171.43	\$ 1,006.25	\$ 2,837.50
—Skg Fund No. 1 .....	2,749.14	1,993.13	2,372.39				
—Skg Fund No. 2 .....	-3,565.74	-157.18	136.60				
—Skg Fund No. 3 .....	735.31	1,059.04	8,190.82				
—Mun. Bldg. ....	-1,932.44	55.92	3,107.69				
—Real Estate Fund .....	451.26	1.26	4,973.61				
Total Cash .....	3,154.95	4,809.74	25,824.26				
Invested Cash—							
Sinking Fund No. 1 .....	184.40	184.40	.....				
Sinking Fund No. 3 .....	28,516.80	25,254.67	15,754.67				
Mun. Bldg. ....	.....	3,262.13	.....				
R. E. Fund .....	5,298.84	5,298.84	176.49				
Total Invested Cash .....	34,000.04	34,000.04	15,931.16				
Taxes Receivable—							
City Hall .....	559.36	244.21	246.13				
Skg. Fund No. 1 .....	5,174.36	2,860.37	2,406.11				
Skg. Fund No. 2 .....	672.15	357.00	242.09				
Mun. Bldg. ....	69.07	.....	.....				
Total Taxes Receivable .....	6,474.94	3,461.58	2,894.33				
Less Reserve for Taxes .....	689.11	689.11	689.11				
Net Taxes Receivable .....	5,785.83	2,772.47	2,205.22				
Interest Receivable—							
Skg. Fund No. 1 .....	.....	5.53	.....				
Skg. Fund No. 3 .....	17.71	887.75	216.43				
Mun. Bldg. ....	.....	97.87	.....				
Real Estate .....	.....	150.00	.....				
Total Interest Receivable.....	17.71	1,141.15	216.43				
Total Current Assets .....	42,958.53	42,723.40	44,167.05				
PROPRIETARY							
Deficit .....	218,212.90	242,782.85	268,660.43				
Total Debits .....	\$261,171.43	\$285,506.25	\$312,837.50				
				BONDED INDEBTEDNESS			
				Refunding 4-1-16 .....	135,000.00	151,000.00	166,000.00
				Funding—5-1-21 .....	10,000.00	12,500.00	15,000.00
				—5-1-13 .....	50,000.00	50,000.00	50,000.00
				Refunding 5-1-13 .....	20,000.00	20,000.00	20,000.00
				Elevator 5-1-14 .....	12,000.00	12,000.00	12,000.00
				Municipal 12-1-24 .....	20,000.00	27,000.00	27,000.00
				City Hall 12-1-20 .....	12,000.00	12,000.00	20,000.00
				Total Bonded Indebtedness...	259,000.00	284,500.00	310,000.00
				Total Credits .....	\$261,171.43	\$285,506.25	\$312,837.50

## IMPROVEMENT FUND

CITY OF OREGON CITY, OREGON  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1929.

Exhibit A-6

ASSETS				LIABILITIES			
CURRENT	12-31-1929	12-31-1928	12-31-1927	CURRENT	12-31-1929	12-31-1928	12-31-1927
Cash—Principal .....	\$ 63,467.01	\$ 48,021.32	\$ 15,524.70	Warrants Payable .....	\$ 53.70	\$ 365.30	\$ 0.00
Interest .....	-13,203.57	-4,802.80	-2,227.15	Interest Payable on Warrants..	5,325.07	7,078.89	6,756.71
Investments .....	11,552.44	11,552.44	10,937.93	Interest Payable .....	.....	.....	92.80
Assessments							
Principal .....	253,985.41	268,523.89	283,221.02				
Interest .....	33,296.77	29,522.84	25,851.67				
Interest Rec. on Investments.....	.....	346.57	164.07				
Total Current .....	349,098.06	353,164.26	333,472.24				
Less Reserve for doubtful							
Assessments .....	8,661.41	8,661.41	8,661.41				
Net Current Assets .....	340,436.65	344,502.85	324,810.83				
				Total Current Liabilities .....	5,378.77	7,444.19	6,849.51
				BONDED INDEBTEDNESS			
				Bancroft Bonds .....	314,241.18	314,241.18	296,316.07
				PROPRIETARY			
				Surplus .....	20,816.70	22,817.48	21,645.25
Total Debits .....	\$340,436.65	\$344,502.85	\$324,810.83	Total Credits .....	\$340,436.65	\$344,502.85	\$324,810.83

CITY OF OREGON CITY, OREGON Exhibit B-1  
COMPARATIVE STATEMENT OF OPERATIONS  
Year Ended December 31, 1929

GENERAL FUND

OPERATING REVENUES:	Year 1929	Year 1928	Year 1927
Taxes .....	\$85,205.20	\$75,267.54	\$67,617.90
Franchises & Licenses .....	4,649.20	5,026.20	7,928.35
Fines .....	5,541.45	5,893.35	6,311.57
Sundry .....	85.00	927.43	34.50
Clackamas County .....			11,000.00
<b>Total Revenues</b> .....	<b>\$95,480.85</b>	<b>\$87,114.52</b>	<b>\$92,892.32</b>
<b>OPERATING EXPENSES:</b>			
Salaries .....	\$29,851.34	\$30,224.96	\$29,053.35
Extra Labor .....	6,010.15	4,660.54	1,974.13
Supplies .....	4,516.01	7,556.99	6,751.97
Repairs .....	95.53	2,074.12	1,192.43
Auto Expense .....	3,947.54	2,862.15	2,071.63
Printing .....	258.40	443.60	676.30
Lights and Power .....	8,118.39	7,404.15	6,653.83
Heat .....	632.55	557.46	773.71
Telephone .....	306.49	235.80	265.70
Street Flusher .....			2,821.31
Parks .....	13.50	22.57	
Insurance—Men .....	882.75	650.97	779.22
—Bldg. & Equipment .....	1,061.79	1,179.45	816.87
Interest .....	4,450.00	4,500.00	4,833.50
Roads & Streets .....	22,738.72	21,350.01	2,432.67
Singer Hill Improvement .....			18,105.74
General Expense .....	2,379.06	2,348.38	1,560.03
Court Costs .....		85.25	550.00
Taxes .....	140.35	225.43	
Bal. of 1926 Budget to S F No. 3....			2,389.85
Elections .....		139.00	
Food for Prisoners .....	784.15	579.70	373.30
<b>Total Operating Expense</b> .....	<b>\$86,186.72</b>	<b>\$87,100.53</b>	<b>\$84,075.54</b>
<b>Net Balance</b> .....	<b>9,294.13</b>	<b>13.99</b>	<b>8,816.78</b>
<b>OTHER PAYMENTS:</b>			
Library .....	\$ 4,100.00	\$ 3,974.98	\$ 3,725.02
Main St. Lights .....	925.00		
G. A. R. .....	150.00	150.00	150.00
Transfers .....	750.00		
Cemetery Board .....		1,000.00	1,200.00
Play Grounds .....		250.00	250.00
<b>Total Other Payments</b> .....	<b>5,925.00</b>	<b>5,374.98</b>	<b>5,325.02</b>
<b>Net Credit to Surplus</b> .....	<b>\$ 3,368.13</b>	<b>\$-5,360.99</b>	<b>\$ 3,491.76</b>

CITY OF OREGON CITY, OREGON Exhibit B-2  
COMPARATIVE STATEMENT OF OPERATIONS  
CEMETERY FUND  
Year Ended December 31, 1929

OPERATING REVENUES:	Year 1929	Year 1928	Year 1927
Sale of Land .....	\$ 3,925.00	\$ 4,890.00	\$ 3,367.00
Interest—General .....	1,285.00	619.03	697.91
—Sinking Fund .....	120.00	43.74	70.82
Grave Digging .....	1,262.84	1,379.50	1,054.00
Grave Care .....	295.54	280.50	
Sale of Supplies .....	182.75	131.16	244.50
Permanent Care .....		100.00	
Sundry Revenues .....		39.41	
<b>Total Revenues</b> .....	<b>\$ 7,071.13</b>	<b>\$ 7,483.34</b>	<b>\$ 5,434.23</b>
<b>OPERATING EXPENSES:</b>			
Salaries .....	\$ 4,315.00	\$ 3,365.00	\$ 2,868.88
Other Labor .....	987.36	1,567.06	1,114.05
Supplies .....	716.54	526.72	615.30
Repairs .....			50.15
Telephone .....	48.70	42.72	40.07
Insurance .....	102.87	100.05	84.64
Printing .....	6.37	6.20	
<b>Total Operating Expenses</b> .....	<b>\$ 6,176.84</b>	<b>\$ 5,607.75</b>	<b>\$ 4,773.09</b>
<b>Operating Revenues</b> .....	<b>894.29</b>	<b>1,875.59</b>	<b>661.14</b>
<b>PERMANENT FUND REVENUES:</b>			
Budget Allowance .....	\$	\$ 1,000.00	\$ 1,000.00
Extra Payments Old Cemetery .....			350.00
<b>Total Permanent Fund Revs...</b>		<b>\$ 1,000.00</b>	<b>\$ 1,350.00</b>
<b>Total</b> .....	<b>\$ 894.29</b>	<b>\$ 2,875.59</b>	<b>\$ 2,011.14</b>

CITY OF OREGON CITY, OREGON Exhibit B-3  
COMPARATIVE STATEMENT OF OPERATIONS  
WATER FUND  
Year Ended December 31, 1929

OPERATING REVENUES:	Year 1929	Year 1928	Year 1927
Flat Rentals .....	\$36,220.65	\$34,886.15	\$34,905.70
Meters .....	6,504.84	6,077.44	5,585.82
Taps .....	192.00	215.00	105.00
Rents .....	180.00	180.00	180.00
Sprinkling .....	2,642.00	2,633.50	2,498.00
Fines .....	10.00	7.00	34.00
Total Operating Revenues .....	\$45,749.49	\$43,999.09	\$43,308.52

OPERATING EXPENSES:

Salaries & Labor .....	\$ 8,550.02	\$ 7,443.60	\$ 8,597.95
Supplies .....	3,906.91	3,082.47	2,527.83
Repairs .....		12.75	
Auto .....	351.63	87.44	240.93
Printing .....	159.90	99.05	136.50
Lights .....	12.00	12.00	13.00
Telephone .....	24.10	25.45	3.60
Insurance .....	83.30	218.98	90.34
Freight & Cartage .....	11.01	4.05	19.20
So Fork Board .....	2,478.80	2,911.64	2,336.59
Sundry .....	308.90	170.83	167.80
Interest on Bonds .....	13,441.25	14,347.85	14,003.77

Total Operating Expenses .....\$29,327.82 \$28,416.11 \$28,137.51

Operating Profits .....\$16,421.67 \$15,582.98 \$15,171.01

OTHER INCOME:

Interest on Investments—General ..\$	813.38	\$ 500.00	\$ 316.92
—Sinking Fund .....	400.00	638.13	
Total Other Income .....	\$ 1,213.38	\$ 1,138.13	\$ 316.92
Total .....	\$17,635.05	\$16,721.11	\$15,487.93

SINKING FUND:

Payments .....	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Net Profits .....	\$12,635.05	\$11,721.11	\$10,487.93

CITY OF OREGON CITY, OREGON Exhibit B-4  
COMPARATIVE STATEMENT OF OPERATIONS  
TRUST & SINKING FUND  
Year Ended December 31, 1929

OPERATING REVENUES:	Year 1929	Year 1928	Year 1927
Taxes—City Hall .....	\$ 3,175.00	\$3 500.00	\$ 3,500.00
—Sinking Fund—No. 1 .....	23,150.00	22,925.00	22,650.00
—Sinking Fund—No. 2 .....	3,175.00	3,325.00	3,475.00
—Municipal Bldg. ....	750.00		
Interest—Sinking Fund No. 2.....	11.06	11.06	
—Sinking Fund No. 3.....	2,068.36	2,304.61	1,627.41
—Real Estate .....	300.00	300.00	
—Municipal Bldg. ....	195.71	195.73	
Premium on Sale of Bonds .....		734.93	2,525.50
Rent Municipal Bldg. ....	1,800.00	1,800.00	1,475.00
Total Operating Revenues .....	\$34,625.13	\$35,096.33	\$35,252.91

OPERATING EXPENSES:

Interest—City Hall .....	\$ 550.00	\$ 797.55	\$ 999.97
—Sinking Fund—No. 1 .....	8,529.38	5,770.15	9,004.19
—Sinking Fund—No. 2 .....	530.00	1,011.25	950.00
—Municipal Bldg. ....	1,195.80	1,639.80	1,350.00
Total Operating Expenses .....	\$10,805.18	\$ 9,218.75	\$12,304.16
Net .....	\$23,819.95	\$25,877.58	\$22,948.75

OTHER INCOME:

Balance of Budget Saving .....	\$ 750.00	\$	\$ 2,389.85
Net Credit to Surplus .....	\$24,569.95	\$25,877.58	\$25,338.60

CITY OF OREGON CITY, OREGON Exhibit B-5  
COMPARATIVE STATEMENT OF OPERATIONS  
IMPROVEMENT FUND  
Year Ended December 31, 1929

OPERATING REVENUES:	Year 1929	Year 1928	Year 1927
Assessments .....	\$20,915.15	\$26,947.74	\$43,417.59
Interest—Investments .....	535.64	1,323.77	
—Assessments .....	14,936.31	15,844.88	16,537.54
Sundry .....	1,950.00		568.46
Total Operating Revenues .....	\$38,337.10	\$44,116.39	\$60,523.59
OPERATING EXPENSES:			
Salaries .....	\$ 1,339.00	\$ 1,300.00	\$ 1,032.00
Street Improvements .....	18,701.54	24,677.13	40,972.72
Interest .....	20,586.14	16,596.28	17,882.43
Printing .....	248.00	334.25	561.10
Sundry .....	101.00	24.50	308.75
Appraisers .....	12.00	12.00	18.00
Total Operating Expenses .....	\$40,987.68	\$42,944.16	\$60,775.00
Net .....	\$-2,650.58	\$ 1,172.23	\$ -251.41

CITY OF OREGON CITY, OREGON Exhibit C-1  
STATEMENT OF CASH RECEIPTS & DISBURSEMENTS  
I. CURRENT FUND  
Year Ended December 31, 1929

	Month of December 1929	Year Ended 12-31-1929
BALANCE:		
Beginning of Period: .....	\$-5,964.84	\$18,140.52
Recorder .....	81.00	69.00
Deposits belonging to Fund IV .....		-4,234.93
Due from Fund IV .....		50.00
Total .....	\$-5,883.84	\$14,024.59
RECEIPTS:		
Taxes—General .....		\$40,854.97
—Road .....	\$19,837.31	39,674.34
Licenses & Permits .....	214.00	4,642.20
Fines .....	510.00	5,541.45
Refund of Expenses .....	93.60	445.60
Miscellaneous Sales .....	300.00	300.00
Rent City Hall .....	10.00	75.00
New Main St. Lights .....		916.00
Refund on Truck .....		100.00
Total Receipts .....	\$20,964.91	\$92,549.56
Total .....	\$15,081.07	\$106,574.15
DISBURSEMENTS:		
Warrants .....	\$ 6,555.38	\$92,648.46
Interest .....	500.00	4,900.00
Fire Bonds .....		1,000.00
Total Disbursements .....	\$ 7,055.38	\$98,548.46
BALANCE—End of Period:		
Treasurer .....	\$ 7,955.69	\$ 7,955.69
Recorder .....	70.00	70.00
Total .....	\$ 8,025.69	\$ 8,025.69

Exhibit C-2

CITY OF OREGON CITY, OREGON  
STATEMENT OF CASH RECEIPTS & DISBURSEMENTS  
Year Ended December 31, 1929  
II. CEMETERY FUND

	Month of December 1929		Year Ended 12-31-1929	
	General Sinking Fund		General Skg. Fd.	
BALANCE—Beginning of Period:				
Treasurer .....	\$ 542.00	\$ 2,864.44	\$ 236.05	\$ 2,744.44
Recorder .....			120.00	
Current Fund .....			-50.00	
Total .....	\$ 542.00	\$ 2,864.44	\$ 306.05	\$ 2,744.44
RECEIPTS:				
Sale of Lots .....	250.00		3,985.00	
Grave Digging & Labor....	107.00		1,262.84	
Sale of Materials .....	15.00		182.75	
Cemetery Assn. Payments .....			295.54	
Investments Sold .....			1,000.00	
Interest on Investments ...	680.00	60.00	1,827.50	180.00
Refund of Expense .....			38.00	
Total Receipts .....	\$ 1,052.00	\$ 60.00	\$ 8,591.63	\$ 180.00
Total .....	\$ 1,594.00	\$ 2,924.44	\$ 8,897.68	\$ 2,924.44
DISBURSEMENTS:				
Warrants .....	329.42		7,633.10	
BALANCE—End of Period:				
Treasurer .....	\$ 1,254.58	\$ 2,924.44	\$ 1,254.58	\$ 2,924.44
Recorder .....	10.00		10.00	
Balance—End of Period..	\$ 1,264.58	\$ 2,924.44	\$ 1,264.58	\$ 2,924.44

Exhibit C-3

CITY OF OREGON CITY, OREGON  
STATEMENT OF CASH RECEIPTS & DISBURSEMENTS  
Year Ended December 31, 1929  
III. WATER FUND

	Month of December 1929		Year Ended 12-31-1929	
	General Sinking Fund		General Skg. Fd.	
BALANCE—Beginning of Period:				
Treasurer .....	\$ 6,229.46	\$11,079.17	\$ 2,456.68	\$ 6,045.83
Recorder .....	80.95		106.95	
Total .....	\$ 6,310.41	\$11,079.17	\$ 2,563.63	\$ 6,045.83
RECEIPTS:				
Consumers .....	2,901.75		36,220.65	
City Meters .....	462.43		6,504.84	
S F Meters .....	45.50		1,381.50	
Sprinkling .....			2,642.00	
Taps .....	15.00		192.00	
Auto .....	9.60		125.00	
Rent .....	15.00		180.00	
Fines .....			10.00	
Labor .....			16.90	
Sale of Material .....	4.50		110.67	
Sinking Fund .....		416.66		5,000.00
West Linn—Bonds .....			3,500.00	
—Interest .....			2,387.50	
Interest .....	406.69	225.00	1,220.07	675.00
Total Receipts .....	\$ 3,860.47	\$ 641.66	\$54,491.13	\$ 5,675.00
Total .....	\$10,170.88	\$11,720.83	\$57,054.76	\$11,720.83
DISBURSEMENTS:				
Warrants .....	2,116.91		18,877.45	
Interest .....	212.50		15,752.50	
Payment to Sinking Fund .....	416.66		5,000.00	
Bonds .....			10,000.00	
Total Disbursements .....	\$ 2,746.07		\$49,629.95	
BALANCE—End of Period:				
Treasurer .....	\$ 7,351.01	\$11,720.83	\$ 7,351.01	\$11,720.83
Recorder .....	73.80		73.80	
Total .....	\$ 7,424.81	\$11,720.83	\$ 7,424.81	\$11,720.83

# CITY OF OREGON CITY, OREGON STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Exhibit C-4

MONTH OF DECEMBER, 1929.

IV. TRUST AND SINKING FUND		City Hall	Sinking Fund No. 1	Sinking Fund No. 2	Sinking Fund No. 3	Municipal Building	Real Estate
BALANCE—Beginning of Period:		\$4,717.42	\$ 2,809.14	-\$3,571.27	\$3,210.11	\$1,232.57	\$301.26
RECEIPTS						150.00	
—Rent							
Interest					104.83		
Interest on Investments				5.53	682.50	97.86	150.00
Sale of Investments						3,262.13	
Total Receipts				5.53	787.33	3,509.99	150.00
Total		4,717.42	2,809.14	-3,565.74	3,997.44	4,742.56	451.26
DISBURSEMENTS			60.00			675.00	
—Interest						6,000.00	
Bonds							
Investments					3,262.13		
Total Disbursements			60.00		3,262.13	6,675.00	
BALANCE—End of Period:	50	\$4,717.42	\$ 2,749.14	-\$3,565.74	\$ 735.31	-\$1,932.44	\$451.26

YEAR ENDED DECEMBER 31, 1929.

BALANCE—Beginning of Period:		\$1,857.57	\$ 1,993.13	\$- 157.18	\$ 735.31	-\$1,932.44	\$451.26
RECEIPTS		2,859.85	20,836.01	2,859.85		680.93	
—Taxes						1,800.00	
Rent							
Interest					1,623.40	750.00	
Transfer of Tax Money						293.58	450.00
Interest on Investments				16.59	1,315.00	3,262.13	
Sale of Investments							
Total Receipts		2,859.85	20,836.01	2,876.44	2,938.40	6,786.64	450.00
Total		4,717.42	22,829.14	2,719.26	3,997.44	6,842.56	451.26
DISBURSEMENTS			4,080.00	3,785.00		1,775.00	
—Interest			16,000.00	2,500.00		7,000.00	
Bonds					3,262.13		
Investments							
Total Disbursements			20,080.00	6,285.00	3,262.13	8,775.00	
BALANCE—End of Period:		\$4,717.42	\$ 2,749.14	-\$3,565.74	\$ 735.31	-\$1,932.44	\$451.26

## CITY OF OREGON CITY, OREGON STATEMENT OF CASH RECEIPTS & DISBURSEMENTS Year Ended December 31, 1929

### V. IMPROVEMENT FUND

	Month of December 1929	Year Ended 12-31-1929	Interest	Principal	Interest
BALANCE—Beginning of Period:					
Treasurer	\$65,024.03	\$-12,542.20	\$47,873.42	\$ -4,833.15	
Recorder	83.71	37.66	137.90	30.35	
Total	\$65,107.74	\$-12,504.54	\$48,021.32	\$ -4,802.80	
RECEIPTS:					
Assessments & Interest	2,829.73	879.80	35,453.63	11,162.38	
Refunds			21.12		
Sale of Lots			1,950.00		
Int. on Investments		199.06			892.21
Total Receipts	\$ 2,829.73	\$ 1,078.86	\$37,424.75	\$ 12,054.59	
Total	\$67,937.47	\$-11,425.68	\$85,446.07	\$ 7,251.79	
DISBURSEMENTS:					
Bonds & Interest		1,777.89			20,455.36
Warrants & Interest	4,470.46		21,979.06		
BALANCE—End of Period:					
Treasurer	63,451.06	-13,209.31	63,451.06	-13,209.31	
Recorder	15.95	5.74	15.95	5.74	
Total	\$63,467.01	\$-13,203.57	\$63,467.01	\$-13,203.57	

### RECAPITULATION

	Balance 12-31-29	Balance 12-31-28	Increase -Decrease
General	\$ 8,025.69	\$14,024.59	\$-5,998.90
Cemetery	1,264.58	306.05	958.53
Cemetery Sinking Fund	2,924.44	2,744.44	180.00
Water	7,424.81	2,563.63	4,861.18
Water Sinking Fund	11,720.83	6,045.83	5,675.00
Trust & Sinking Fund—City Hall	4,717.42	1,857.57	2,859.85
—\$275,000 Issue	2,749.14	1,993.13	756.01
—30,000 Issue	-3,565.74	-157.18	-3,408.56
—82,000 Issue	735.31	1,059.04	-323.73
—Municipal Bldg.	-1,932.44	55.92	-1,988.36
—Real Estate	451.26	1.26	450.00
Improvement Fund—Principal	63,467.01	48,021.32	15,445.69
—Interest	-13,203.57	-4,802.80	-8,400.77
Total	\$84,778.74	\$73,712.80	\$11,065.94

CITY OF OREGON CITY, OREGON  
Year Ended December 31, 1929  
BUDGET STATEMENT

Schedule 1

	Budget	Expenditures to	Unexpended Balance
	1929	12-31-1929	12-31-1929
A. GENERAL:			
Lighting Arc .....	\$ 6,000.00	\$ 5,781.11	\$ 218.89
Bridge Singer Hill etc....	2,100.00	1,433.63	666.37
Printing .....	500.00	151.45	348.55
Auditing .....	400.00	300.00	100.00
Taxes .....	200.00	140.35	59.65
City Park .....	700.00	415.50	284.50
Cemetery Association .....	200.00	200.00	
G. A. R. & Legion .....	150.00	150.00	
Cemetery Sinking Fund....	1,000.00	1,000.00	
Insurance Employes .....	750.00	850.25	-100.25
Emergency .....	3,400.00	3,471.50	-71.50
Playground .....	250.00		250.00
Total .....	15,650.00	13,893.79	1,756.21
B. POLICE:			
Salaries .....	6,800.00	6,602.50	197.50
Extra Men .....	200.00	270.00	-70.00
Auto .....	1,000.00	1,647.52	-647.52
Insurance .....	210.00	174.00	36.00
Emergency & Supplies .....	500.00	400.95	99.05
Total .....	8,710.00	9,094.97	-384.97
C. HEALTH:			
Clackamas County .....	480.00	480.00	
D. FIRE:			
Salaries .....	6,850.00	6,600.00	250.00
Extra Men .....	600.00	863.65	-263.65
Supplies .....	1,200.00	623.39	576.61
Insurance Apparatus .....	470.00	440.57	29.43
Hydrants .....	200.00		200.00
Total .....	9,320.00	8,527.61	792.39

E. ROADS & STREETS:			
Salaries .....	4,000.00	3,883.88	116.12
Extra Labor .....	1,500.00	1,716.25	-216.25
Supplies .....	2,000.00	2,265.48	-265.48
Auto .....	800.00	746.19	53.81
Permanent Roads .....	2,400.00	1,408.98	991.02
Emergency .....	1,700.00	1,224.76	475.24
Total .....	12,400.00	11,245.54	1,154.46
F. FLUSHER:	5,374.33	4,833.88	540.45
BRIDGE:	10,000.00	9,876.39	123.61
R. R. AVE.:	12,000.00	11,998.35	1.65
G. LIBRARY:			
Expenses .....	4,100.00	4,100.00	
H. ELEVATOR:			
Salaries .....	3,190.00	3,060.00	130.00
Supplies & Repairs .....	250.00	199.09	50.91
Power .....	870.00	720.20	149.80
Insurance .....	30.00	27.80	2.20
Emergency .....	200.00	217.44	-17.44
Total .....	4,540.00	4,224.53	315.47
I. RECORDER:			
Salaries .....	1,200.00	1,200.00	
Supplies .....	250.00	129.35	120.65
Emergency .....	100.00		100.00
Total .....	1,550.00	1,329.35	220.65
K. ATTORNEY:			
Salaries .....	1,200.00	1,200.00	
Court Costs .....	50.00		50.00
Emergency .....	50.00		50.00
Total .....	1,300.00	1,200.00	100.00
L. TREASURER:			
Salary .....	460.00	459.96	.04
M. MANAGER & ENGINEER:			
Salaries .....	3,510.00	2,400.00	1,110.00

## N. MUN. BLDG.:

Labor .....	660.00	660.00	
Supplies .....	100.00	122.70	-22.70
Fuel .....	300.00	280.06	19.94
Lights .....	250.00	248.60	1.40
Insurance .....	100.00	83.02	16.98
Emergency .....	100.00	12.00	88.00
Total .....	1,510.00	1,406.38	103.62

## O. CITY HALL:

Supplies .....	50.00	10.74	39.26
Fuel .....	300.00	277.59	22.41
Lights .....	200.00	172.16	27.84
Emergency .....	50.00	15.00	35.00
Total .....	600.00	475.49	124.51

## SPECIAL:

1928 Savings .....	6,494.16	4,885.30	1,608.86
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## X. INTEREST &amp; PRINCIPAL:

\$275,000 Principal .....	16,000.00	16,000.00	
275,000 Interest .....	7,150.00	7,016.64	133.36
30,000 Principal .....	2,500.00	2,500.00	
30,000 Interest .....	675.00	625.00	50.00
82,000 Interest .....	4,100.00	4,100.00	
12,000 Fire Prin. ....	1,000.00	1,000.00	
12,000 Fire Int. ....	400.00	349.92	50.08
25,000 C H Prin. ....	2,500.00	2,500.00	
25,000 C H Int. ....	675.00	600.00	75.00
Municipal Bldg. Int. ....	750.00	750.00	
Total .....	35,750.00	35,441.56	308.44
Total Budget .....	\$133,748.49	\$125,873.10	\$ 7,875.39

CITY OF OREGON CITY, OREGON  
BUDGET STATEMENT

Year Ended December 31, 1929

Estimated  
Revenues

## REVENUES:

Cash on Hand .....	\$ 3,000.00	\$ 3,000.00	\$ 0.00
License & Fines .....	9,000.00	10,203.65	-1,203.65
Road Taxes .....	12,400.00	12,400.00	
Other Taxes .....	75,480.00	68,091.61	7,388.39
Savings 1928 Budget .....	6,494.16	6,494.16	
Special Road .....	27,374.33	27,374.33	
Total .....	\$133,748.49	\$127,563.75	\$ 6,184.74

Schedule 2  
CITY OF OREGON CITY, OREGON  
SCHEDULE OF MONEY INVESTED IN SEVERAL FUNDS  
December 31, 1929

II. CEMETERY:			
General:			
Securities	Rate	Book Value	Annual Interest
Liberty Bonds (\$6,000 par)	4 1/4 %	\$ 6,283.12	255.00
Bancroft Bonds	6 %	8,000.00	480.00
O. C. Fire Bonds	5 %	6,000.00	300.00
O. C. Water Bonds	5 %	500.00	25.00
		\$20,783.12	\$ 1,060.00
Bancroft Bonds	6 %	\$ 2,000.00	\$ 120.00
III. WATER			
General:			
Bancroft Bonds	6 %	\$ 7,181.13	\$ 430.87
Liberty Bonds (\$9,000 par)	4 1/4 %	9,383.48	382.50
		\$16,564.61	\$ 813.37
Sinking:			
Bancroft Bonds	6 %	\$ 7,500.00	\$ 450.00
IV. SINKING FUND No. 2:			
Bancroft Bonds	6 %	\$ 184.40	\$ 11.06
SINKING FUND NO. 3:			
O. C. Fire Bonds	5 %	\$ 1,000.00	\$ 50.00
Liberty Bonds (\$10,000 par)	4 1/4 %	10,254.67	425.00
Bancroft Bonds	6 %	17,262.13	1,035.73
		\$28,516.80	\$ 1,510.73
REAL ESTATE:			
Sundry Expense on Property			
	6 %	\$ 298.84	300.00
		\$ 5,000.00	
V. IMPROVEMENT FUND:			
Bancroft Bonds	6 %	\$11,552.44	\$ 693.14
		\$92,400.21	\$ 4,958.30
VI. WATER FUND:			
Offset to Bonded Indebtedness City of West Linn Water			
	5 %	\$46,000.00	\$ 2,300.00
			\$ 575.00

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Schedule 3

CITY OF OREGON, CITY  
SCHEDULE OF INSURANCE  
DECEMBER 31, 1929.

CURRENT FUND

Policy No.	Name of Company	Insurance On	Date of Policy	Maturity	Face	Premium	Annual Insurance	Unexpired Insurance 12-31-1929
20094	Natl. Ben. Franklin	Municipal Bldg.	3- 3-28	3- 3-31	\$ 5,000.00	\$ 75.00	\$ 25.00	\$ 29.35
OR601499	Gen. Ins. Co. of America	Municipal Bldg.	6-10-29	6-16-30	5,000.00	30.00	30.00	13.75
354893	Security Ins. Co.	City Hall	3- 2-28	3- 2-31	2,500.00	53.50	17.83	20.80
7969911	Scottish Union	City Hall	3- 2-28	3- 2-31	2,500.00	53.50	17.83	20.80
0423	Home Underwriter Agency	City Hall	3- 2-28	3- 2-31	5,000.00	107.00	35.67	40.60
078987	Aetna Life Ins. Co.	Elevator Liab.	11-10-29	11-10-30	20,000.00	27.80	27.80	23.95
193396	Fidelity & Casualty Co.	Plate Glass	6- 3-29	6- 3-30	Full	33.52	33.52	9.15
JC1203785	Standard Accident Ins. Co.	Buick Police Car	6-11-29	6-11-30	Liab. & Prop	174.00	174.00	77.15
AL1365615	U. S. Fidelity & Guar. Co.	Ladder Truck	6- 4-29	6- 4-30	Liab. & Prop.	217.00	217.00	92.65
AL1147523	U. S. Fidelity & Guar. Co.	Flusher	6- 4-29	6- 4-30	Liab. & Prop.	75.00	75.00	32.00
AL1370820	U. S. Fidelity & Guar. Co.	Motorcycle	12-29-29	12-29-30	Liab. & Prop.	34.20	34.20	34.00
10653	Ore. Auto Ins. Co.	Pumper Fire Truck	5- 7-29	5- 7-30	6,500.00	223.57	223.57	79.20
Total						\$1,104.09	\$911.42	\$473.40

CEMETERY FUND

OR503859	Gen. Insurance Co.	House at Cemetery	4-17-27	4-17-30	1,000.00	15.00	5.00	1.45
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WATER FUND

548757	Firemans' Fund	Water Dept Mdse	3-31-28	3-31-31	500.00	11.50	3.83	4.75
493371	Great American Ins. Co.	Water Dept. Warehouse	3-17-28	3-17-31	500.00	11.50	3.83	4.65

Total Water Fund ..... 23.00 7.66 9.40

Total ..... \$1,142.09 \$924.08 \$484.25

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CITY OF OREGON CITY, OREGON  
SCHEDULE OF BONDED INDEBTEDNESS  
DECEMBER 31, 1929.

Schedule 4

GENERAL			Date of	Matures	Interest	Original	Payments	Outstanding	Interest
Name of Bonds	Rate	Term	Issue		Dates	Issue	to	12-31-1929	Accrued
Refunding	5 %	20 yr.	5- 1-13	5- 1-33	M&N	\$ 20,000.00	\$ 0.00	\$ 20,000.00	\$ 166.67
Funding	5 %	20 yr.	5- 1-13	5- 1-33	M&N	50,000.00		50,000.00	416.67
Elevator	5 %	20 yr.	5- 1-14	5- 1-34	J&J	12,000.00		12,000.00	300.00
Refunding	5 %	Serial	4- 1-16	Serially	A&O	275,000.00	140,000.00	135,000.00	1,687.50
Fire	5 %	Optional	7- 1-20	7- 1-40	J&J	15,000.00	8,000.00	7,000.00	.....
Refunding	6 %	Serial	5- 1-21	Serially	M&N	30,000.00	20,000.00	10,000.00	100.00
City Hall	5 %	Optional	12- 1-20	12- 1-40	J&D	25,000.00	13,000.00	12,000.00	50.00
Municipal	5 %	Serial	12- 1-24	Serially	J&D	27,000.00	7,000.00	20,000.00	83.33
Total General						\$ 454,000.00	\$188,000.00	\$266,000.00	\$ 2,804.17
WATER									
General	5 %	Serial	4- 1-15	Serially	A&O	\$ 375,000.00	\$ 90,000.00	\$285,000.00	\$ 3,562.50
Refunding	4½ %	20 yr.	5- 1-12	5- 1-32	M&N	40,000.00		40,000.00	300.00
Total Water						\$ 415,000.00	\$ 90,000.00	\$325,000.00	\$ 3,862.50
IMPROVEMENT									
Sewer & Streets	6 %	Bancroft	1- 1-23	1- 1-33	J&J	\$ 9,184.40	\$ 5,000.00	\$ 4,184.40	125.52
Streets	6 %	Bancroft	6- 1-23	6- 1-33	J&J	13,114.51		13,114.51	393.43
Streets	6 %	Bancroft	1- 8-24	1- 8-34	J&J	14,181.13		14,181.13	425.43
Streets	6 %	Bancroft	6- 6-24	6- 6-34	J&J	1,500.00		1,500.00	45.00
Streets	6 %	Bancroft	9-25-24	9-25-34	J&J	11,500.00		11,500.00	345.00
Streets	6 %	Bancroft	10- 5-24	10- 5-34	J&J	3,262.13		3,262.13	97.86
Streets	6 %	Bancroft	1- 1-25	1- 1-35	J&J	21,254.89		21,254.89	637.65
Streets	6 %	Bancroft	2- 1-26	2- 1-36	F&A	98,409.13		98,409.13	2,460.22
Streets	6 %	Bancroft	3- 1-26	3- 1-36	M&S	24,115.34		24,115.34	482.30
Streets & Sewers	6 %	Bancroft	10- 1-26	10- 1-36	A&O	49,520.51		49,520.51	742.80
Streets	6 %	Bancroft	2- 1-27	11- 1-37	F&A	29,917.42		29,917.42	747.94
Streets	6 %	Bancroft	11- 1-27	11- 1-37	M&N	25,356.61		25,356.61	253.56
Streets	6 %	Bancroft	11- 1-28	11- 1-37	M&N	17,925.11		17,925.11	179.25
Payment before 1-1-30									-1,610.89
Total Improvement						\$ 319,241.18	5,000.00	314,241.18	5,325.07
Total Bonded Indebtedness						\$1,188,241.18	\$283,000.00	\$905,241.18	\$ 11,991.74

